REGISTERED NUMBER: 05031393 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2010

<u>for</u>

Bright Sparks Electrical Wholesalers Ltd

A08

24/08/2010 COMPANIES HOUSE 272

# Bright Sparks Electrical Wholesalers Ltd (Registered number 05031393)

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# Bright Sparks Electrical Wholesalers Ltd

# Company Information for the Year Ended 28 February 2010

**DIRECTORS** 

S Davey Ms J Mutter

**SECRETARY** 

Miss J Davey

**REGISTERED OFFICE:** 

19 Richlands Avenue

Stoneleigh Surrey KT17 2JW

REGISTERED NUMBER

05031393 (England and Wales)

**ACCOUNTANTS:** 

Jackson-Scott Associates Ltd

100 Gilders Road, Chessington Surrey KT9 2AN

# Bright Sparks Electrical Wholesalers Ltd (Registered number 05031393)

# Abbreviated Balance Sheet 28 February 2010

		28 2 10		28 2 09	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,316		4,423
CURRENT ASSETS					
Stocks		26,164		65,362	
Debtors		8,469		4,063	
Cash at bank		2,015		(5,391)	
		36,648		64,034	
CREDITORS		·		,	
Amounts falling due within one year		136,183		112,229	
NET CURRENT LIABILITIES			(99,535)		(48,195)
TOTAL ASSETS LESS CURRENT	T LIABILITIES		(96,219)		(43,772)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account	-		(96,221)		(43,774)
SHAREHOLDERS' FUNDS			(96,219)		(43,772)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

23.8.2010

and were signed on

S Davey - Director

The notes form part of these abbreviated accounts

# Bright Sparks Electrical Wholesalers Ltd (Registered number\_05031393)

# Notes to the Abbreviated Accounts for the Year Ended 28 February 2010

#### 1 ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 TANGIBLE FIXED ASSETS

	Total £
COST At 1 March 2009 and 28 February 2010	13,375
DEPRECIATION At I March 2009 Charge for year	8,952 1,107
At 28 February 2010	10,059
NET BOOK VALUE At 28 February 2010	3,316
At 28 February 2009	4,423

## 3 CALLED UP SHARE CAPITAL

Allotted, issu	ied and fully paid			
Number	Class	Nominal	28 2 10	28 2 09
		value	£	£
2	ordinary	1	2	2