Precis (2398) Limited Registered Number: 5031332

Financial Statements

For the year ended 31 December 2005



Precis (2398) Limited Balance Sheet as at 31 December 2005

	Note	2005 £	2004 £
Current assets			
Debtors			
 amounts falling due within one year 		2	2
Total assets		2	2
Capital and reserves			
Share capital	2	2	2
Total equity shareholders' funds		2	2

For the year ended 31 December 2005 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Company was dormant throughout the year.

The financial statements on pages 2 and 3 were approved by the Directors on 6 April 2006 and signed on behalf of the Board by:

A.C. Girling

For and on behalf of Ridirectors Limited

ACRIVI

Director

The notes on page 3 form an integral part of these accounts.

Precis (2398) Limited Notes to the Accounts – 31 December 2005

1 Accounting policies

A summary of the principal accounting policies is set out below.

(1) Basis of accounting

The financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles and under the historical cost convention.

2 Share capital

Ordinary shares of £1 each	2005	2004
Authorised - value	£100	£100
- Number	100	100
Allotted, called up and fully paid		
- value	£2	£2
- number	2	2

3 Parent undertakings

The Company's ultimate parent undertaking is British American Tobacco p.l.c. being incorporated in the United Kingdom and registered in England and Wales. Its immediate parent undertaking is Weston Investment Company Limited. Group accounts are prepared only at the British American Tobacco p.l.c. level.

4 Copies of the report and accounts

Copies of the report and accounts of British American Tobacco p.l.c. may be obtained from:

The Company Secretary Globe House 4 Temple Place London WC2R 2PG