Registered Number:05030615

England and Wales

Imported Cast Products Limited

Report of the Directors and Financial Statements

For the year ended 31 January 2020

Imported Cast Products Limited
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For the year ended 31 January 2020

Imported Cast Products Limited
Statement of Financial Position
As at 31 January 2020

	Notes	2020	2019
		£	£
Fixed assets			
Property, plant and equipment	3	3,615	2,332
		3,615	**2,332**
Current assets			
Trade and other receivables	4	-	62
Cash and cash equivalents		67,187	86,425
		67,187	**86,487**
Trade and other payables: amounts falling due within one year	5	(51,734)	(70,418)
Net current assets		**15,453**	**16,069**
Total assets less current liabilities		**19,068**	**18,401**
Net assets		**19,068**	**18,401**
Capital and reserves			
Called up share capital		100	100
Retained earnings		18,968	18,301
Shareholders' funds		**19,068**	**18,401**

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 October 2020 and were signed by:

Mr J Nicholson Director

Imported Cast Products Limited
Notes to the Financial Statements
For the year ended 31 January 2020

Statutory Information

Imported Cast Products Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05030615.

Registered address:
C/O Lofthouse & Co
36 Ropergate
Pontefract
West Yorkshire
WF8 1LY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33 Reducing balance
Fixtures and fittings	15 Reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Imported Cast Products Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2020

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 February 2019	7,500
At 31 January 2020	**7,500**
Amortisation	
At 01 February 2019	7,500
At 31 January 2020	**7,500**
Net book value	
At 31 January 2020	**-**
At 31 January 2019	-

3. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 February 2019	2,261	8,343	10,604
Additions	1,005	712	1,717
At 31 January 2020	**3,266**	**9,055**	**12,321**
Provision for depreciation and impairment			
At 01 February 2019	1,519	6,753	8,272
Charge for year	161	273	434
At 31 January 2020	**1,680**	**7,026**	**8,706**
Net book value			
At 31 January 2020	**1,586**	**2,029**	**3,615**
At 31 January 2019	**742**	**1,590**	**2,332**

4. Trade and other receivables

	2020	2019
	£	**£**
Other debtors	-	62

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	2,397	1,465
Other creditors	49,337	68,953
	51,734	**70,418**

6. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)