

Registered Number: 05030615

England and Wales

Imported Cast Products Limited

Abbreviated Report and Financial Statements

For the year ended 31 January 2014

Imported Cast Products Limited
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Imported Cast Products Limited
Chartered Accountants' Report
For the year ended 31 January 2014

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Imported Cast Products Limited for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Imported Cast Products Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Imported Cast Products Limited and state those matters that we have agreed to state to the Board of Directors of Imported Cast Products Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Imported Cast Products Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Imported Cast Products Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Imported Cast Products Limited. You consider that Imported Cast Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Imported Cast Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lofthouse & Co
36 Ropergate
Pontefract
West Yorkshire
WF8 1LY

Imported Cast Products Limited
Abbreviated Balance Sheet
As at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	750
Tangible assets	3	3,907	3,919
		3,907	4,669
Current assets			
Debtors		717	279
Cash at bank and in hand		120,085	153,427
		120,802	153,706
Creditors: amounts falling due within one year		(38,844)	(62,967)
Net current assets		81,958	90,739
Total assets less current liabilities		85,865	95,408
Net assets		85,865	95,408
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		85,765	95,308
Shareholders funds		85,865	95,408

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr J Nicholson Director

Date approved by the board: 09 April 2014

Imported Cast Products Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 Reducing balance
Fixtures and Fittings	15 Reducing balance

Imported Cast Products Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 February 2013	7,500
At 31 January 2014	7,500
Amortisation	
At 01 February 2013	6,750
Charge for year	750
At 31 January 2014	7,500
Net Book Values	
At 31 January 2014	-
At 31 January 2013	750

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 February 2013	8,784
Additions	676
At 31 January 2014	9,460
Depreciation	
At 01 February 2013	4,865
Charge for year	688
At 31 January 2014	5,553
Net book values	
At 31 January 2014	3,907
At 31 January 2013	3,919

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.