

Registered Number: 05030615

England and Wales

Imported Cast Products Limited

Abbreviated Report and Financial Statements

For the year ended 31 January 2013

Imported Cast Products Limited  
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For the year ended 31 January 2013

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**Imported Cast Products Limited**  
**Chartered Accountants' Report**  
**For the year ended 31 January 2013**

**Chartered Accountants' Report to the Board of Directors**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Imported Cast Products Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Imported Cast Products Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Imported Cast Products Limited and state those matters that we have agreed to state to the Board of Directors of Imported Cast Products Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Imported Cast Products Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Imported Cast Products Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of Imported Cast Products Limited.

You consider that Imported Cast Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Imported Cast Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lofthouse & Co  
36 Ropergate  
Pontefract  
West Yorkshire  
WF8 1LY

**Dated:** 23 February 2011

**Imported Cast Products Limited**  
**Abbreviated Balance Sheet**  
**As at 31 January 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	4	750	1,500
Tangible assets	5	3,919	3,440
		<b>4,669</b>	<b>4,940</b>
<b>Current assets</b>			
Debtors	6	279	533
Cash at bank and in hand		153,427	141,231
		<b>153,706</b>	<b>141,764</b>
<b>Creditors: amounts falling due within one year</b>	7	(62,967)	(39,420)
<b>Net current assets</b>		<b>90,739</b>	<b>102,344</b>
<b>Total assets less current liabilities</b>		<b>95,408</b>	<b>107,284</b>
<b>Net assets</b>		<b>95,408</b>	<b>107,284</b>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		95,308	107,184
<b>Shareholders funds</b>		<b>95,408</b>	<b>107,284</b>

For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr J Nicholson Director

Date approved by the board: 12 March 2013

**Imported Cast Products Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 January 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 Reducing balance
Fixtures and Fittings	15 Reducing balance

Imported Cast Products Limited  
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For the year ended 31 January 2013

**4 Intangible fixed assets**

**Intangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2012	7,500
At 31 January 2013	<b>7,500</b>
<b>Amortisation</b>	
At 01 February 2012	6,000
Charge for year	750
At 31 January 2013	<b>6,750</b>
<b>Net Book Values</b>	
At 31 January 2013	<b>750</b>
At 31 January 2012	<b>1,500</b>

**5 Tangible fixed assets**

**Tangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2012	7,614
Additions	1,798
Disposals	(628)
At 31 January 2013	<b>8,784</b>
<b>Depreciation</b>	
At 01 February 2012	4,174
Charge for year	691
At 31 January 2013	<b>4,865</b>
<b>Net book values</b>	
At 31 January 2013	<b>3,919</b>
At 31 January 2012	<b>3,440</b>

**8 Share capital**

	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.