

Company number:5030510

FoneStarz Limited
Annual report and financial statements for
the year ended 30 November 2010

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Directors' report for the year ended 30 November 2010

The Directors present their annual report on the affairs of the Company, together with the financial statements for the year ended 30 November 2010.

Principal activities

The Company has been dormant, as defined by the Companies Act 2006, throughout the year and the preceding year.

Director

The Directors who served during the year were.

David Roger Moreau

Grant Timothy Smuts (resigned 17 December 2010)

Charles Henry Fairpo (resigned 17 December 2010)

Todd Daniel Donahue (appointed 12 January 2011)

Matthew Menniti Stecker (appointed 12 January 2011)

Each of the Directors who served during the year was also a director of the then ultimate parent company and their share interests are disclosed in the annual report of that company.

David Moreau
2 New Square
Lincoln's Inn
London
WC2A 3RZ



28 March 2011

Balance sheet as at 30 November 2010

	Notes	2010	2009
Current assets		£	£
Debtors – amounts due from parent company		£1	£1
Net assets		<u>£1</u>	<u>£1</u>
Capital and Reserves			
Called-up share capital	2	£1	£1
Profit and loss account		-	-
Equity shareholders' funds		<u>£1</u>	<u>£1</u>

For the year ending 30 November 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 and 4 were approved by the Board on 28 March 2011 and signed by:

David Moreau
Director



The accompanying notes are an integral part of this balance sheet.

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2 Called-up share capital

The Company's share capital at each year end comprised:

Authorised

100,000 Ordinary shares of £1.00 each totalling £100,000.

Allocated and called-up

1 Ordinary shares of £1.00 each totalling £1.

3 Controlling party

As at 30 November 2010 the Directors regarded FoneStarz Media Group Limited, a company incorporated in England, as the ultimate parent company and ultimate controlling party.

FoneStarz Media Group Limited was the parent company of the only group of which the Company is a member and for which group financial statements are drawn up.

On 17 December 2010 the entire issued share capital of FoneStarz Media Group Limited was acquired by LWM Holdings Inc. a wholly owned subsidiary of LiveWire Mobile, Inc., a company incorporated in the United States of America. As from that date the Directors consider that LiveWire Mobile, Inc. is the Company's ultimate parent undertaking and controlling party.