

REGISTERED NUMBER: 05030472 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

AVISA AVIATION SAFETY SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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AVISA AVIATION SAFETY SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR: Mr C C E P Moeller

REGISTERED OFFICE: Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

REGISTERED NUMBER: 05030472 (England and Wales)

ACCOUNTANTS: Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

**BALANCE SHEET
31 DECEMBER 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 24,208 |
| Investments | 5 | | - | | 28,302 |
| | | | <u>-</u> | | <u>52,510</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 37,252 | | 154,639 | |
| Cash at bank and in hand | | <u>5,836</u> | | <u>66,811</u> | |
| | | 43,088 | | 221,450 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>126,687</u> | | <u>311,276</u> | |
| NET CURRENT LIABILITIES | | | <u>(83,599)</u> | | <u>(89,826)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(83,599)</u> | | <u>(37,316)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 20 | | 20 |
| Retained earnings | | | <u>(83,619)</u> | | <u>(37,336)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(83,599)</u> | | <u>(37,316)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr C C E P Moeller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

AVISA Aviation Safety Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and recharged expenses, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 10) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 January 2017 | 140,889 |
| Disposals | <u>(140,889)</u> |
| At 31 December 2017 | - |
| DEPRECIATION | |
| At 1 January 2017 | 116,681 |
| Charge for year | 6,052 |
| Eliminated on disposal | <u>(122,733)</u> |
| At 31 December 2017 | - |
| NET BOOK VALUE | |
| At 31 December 2017 | - |
| At 31 December 2016 | <u>24,208</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. **FIXED ASSET INVESTMENTS**

| | Other investments £ |
|-----------------------|------------------------|
| COST | |
| At 1 January 2017 | 28,302 |
| Impairments | (28,302) |
| At 31 December 2017 | - |
| NET BOOK VALUE | |
| At 31 December 2017 | - |
| At 31 December 2016 | 28,302 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|---------------|---------------|----------------|
| Trade debtors | 32,360 | 88,306 |
| Other debtors | 4,892 | 66,333 |
| | <u>37,252</u> | <u>154,639</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts | 2,437 | 1,385 |
| Trade creditors | 52,449 | 157,789 |
| Taxation and social security | - | 18,844 |
| Other creditors | 71,801 | 133,258 |
| | <u>126,687</u> | <u>311,276</u> |

8. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | | 2017 | 2016 |
|----------------------------------|------------|----------------|-----------|-----------|
| Number: | Class: | Nominal value: | £ | £ |
| 18 | Ordinary A | £1.00 | 18 | 18 |
| 22 | Ordinary B | 10p | 2 | 2 |
| | | | <u>20</u> | <u>20</u> |

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed £68,626 (2016: £116,322) to Mr C C E P Moeller, the company director. During the year loan repayments of £48,008 were made to Mr Moeller. Mr Moeller made payments of £312 on behalf of the company during 2017. There is no interest charged on this loan.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C C E P Moeller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.