

Rule 1.29

**The Insolvency Act 1986  
Notice of Completion of  
Voluntary Arrangement  
Pursuant to Rule 1.29 of the  
Insolvency Act 1986**

**R.1.29**

To the Registrar of Companies

For Official Use

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Company Number

05030249

Insert full name of  
company

Name of Company

LANARA GROUP LIMITED

Insert full name and  
address

We, Steven Mark Draine  
Moore Stephens LLP  
3/5 Rickmansworth Road  
Watford  
Hertfordshire  
WD18 0GX

David Alan Rolph  
Moore Stephens LLP  
3/5 Rickmansworth Road  
Watford  
Hertfordshire  
WD18 0GX

Insert date

the Supervisor of a voluntary arrangement approved on 13 February 2006 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been terminated, together with a report of my receipts and payments.

Signed



Date

2 February 2009

Presenter's name,  
address and reference  
(if any)

Steven Draine  
Moore Stephens LLP  
3/5 Rickmansworth Road  
Watford  
Hertfordshire  
WD18 0GX

For Official Use

Liquidation Section

Post Room

SATURDAY



\*AJA0N853\*

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14/03/2009

103

COMPANIES HOUSE

**Lanara Group Limited**  
**(Under a Voluntary Arrangement)**

**Joint Supervisors' Abstract Of Receipts And Payments**  
**To 24 February 2009**

<b>RECEIPTS</b>	<b>Total (£)</b>
Cash at Bank	13,496.17
Trade Debtors	282.00
Investment Consideration	100,000.00
Directors Contribution	2,000.00
BT Refund	81.64
Interest Gross of Tax	2,018.66
	<hr/>
	117,878.47
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<b>PAYMENTS</b>	
Nominees Fee	2,000.00
Bank Charges	4.50
Office Holders Fees	42,694.75
Office Holders Outlays	832.92
Trade & Expense Creditors	70,119.79
VAT Receivable	2,226.51
	<hr/>
	117,878.47
Balances in Hand	0.00
	<hr/>
	117,878.47
	<hr/>

Your Reference:

Our Reference: 4386/78/47666

When telephoning please ask for: Lorraine Humphreys

3-5 Rickmansworth Road  
Watford  
Hertfordshire  
WD18 0GX

Tel: +44 (0)1923 236622  
Fax: +44 (0)1923 245660  
www.moorestephens.co.uk

2 February 2009

**TO THE CREDITORS**

Dear Sir/Madam

**LANARA GROUP LIMITED  
COMPANY VOLUNTARY ARRANGEMENT - HIGH COURT NO. 479 OF 2006**

Further to my appointment as Joint Supervisor of the above Company Voluntary Arrangement ("CVA") on 13 February 2006, I am writing to advise you that the CVA has been terminated.

**Termination**

As previously reported on 30 November 2007, an offer was accepted from Primeshade Limited for the acquisition of the Company's subsidiaries (in particular, Utiliserv Limited) via a newly incorporated vehicle, Lanara Utilities Group Limited.

A Share Purchase Agreement was agreed which provided for the payment of £250k into the CVA. This was to be paid in instalments over a period of 15 months.

We were recently informed that Primeshade Limited entered Administration on 14 November 2008. Accordingly, there are no prospects of any further contributions being paid into the arrangement.

In the circumstances and in accordance with the terms of the CVA, the attached Default Certificate was issued, consequently leading to the immediate termination of the CVA.

**Asset Realisations**

As the attached receipts and payment account shows, a total of £100k was received from Primeshade in respect of these instalments.

In accordance with Section 7 of the proposal, the funds are held on a trust basis by the Supervisors and will be distributed to creditors shortly.

**Costs of Realisations and Administration**

These are shown in the attached Receipts and Payments account and are largely self-explanatory.

**Creditor Claims**

I am in the process of agreeing the final unsecured creditor claims. A first and final distribution will be paid to the agreed creditors in due course.

**Supervisor's Remuneration and Disbursements**

The sum of £2k was drawn in respect of the Nominees fee.

My firm's time costs summaries are below:

COMPANIES HOUSE  
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COMPANIES HOUSE

**Summary of Moore Stephens' time-costs as 2 February 2009**

	Partner	Director/ Senior Manager	Supervisor/ Admin.	Support staff	Total Hours	Time cost (£)	Av. rate £ per hour
Statutory compliance, administration and planning	10.90	34.00	19.25	22.55	<b>86.70</b>	15,034.20	173.40
Realisation of assets	23.00	52.85	2.45	0.60	<b>78.90</b>	19,224.20	243.65
Creditors	8.25	16.30	2.90	2.15	<b>29.60</b>	7,089.50	239.51
Case specific matters	<u>1.80</u>	<u>0.30</u>	<u>1.95</u>	<u>0.25</u>	<b>4.30</b>	<u>915.75</u>	212.97
<b>Total hours</b>	<b>43.95</b>	<b>103.45</b>	<b>26.55</b>	<b>25.55</b>	<b>199.50</b>	<b>42,263.65</b>	
<b>Remuneration drawn on account</b>							<u><u>10,000.00</u></u>

**Summary of Moore Stephens' disbursements as at 2 February 2009**

Expense	£
<b>Category 1</b>	
Bond	226.00
Postage	36.37
Search fee	1.00
Filing fee	30.00
Travel	26.07
<b>Category 2</b>	
Photocopying/printing	258.30
Telephone	<u>240.00</u>
<b>Total</b>	<u><u>817.74</u></u>
<b>Disbursements drawn on account</b>	<u><u>722.92</u></u>

Should you have any queries, please do not hesitate to contact Lorraine Humphreys of this office.

Yours faithfully  
For Lanara Group Limited



Steven Draine  
Joint Supervisor

Enc.

Steven Draine is authorised by The Insolvency Practitioners Association to act as an Insolvency Practitioner.

**THE INSOLVENCY ACT 1986**

**CERTIFICATE OF TERMINATION OF A COMPANY VOLUNTARY ARRANGEMENT**

**IN THE HIGH COURT, LONDON NO. 479 OF 2006**

**AND**

**IN THE MATTER OF**

**LANARA GROUP LIMITED**

I Steven Draine of Moore Stephens of 3-5 Rickmansworth Road, Watford, Herts., WD18 0GX, Joint Supervisor of the above company's voluntary arrangement, **HEREBY GIVE NOTICE THAT** the company has failed to comply with the terms of their voluntary arrangement made on the 6 day of January 2009 and accordingly the arrangement is deemed to have failed.

Dated this 6 day of January 2009

  
Steven Draine  
Joint Supervisor

**Lana'a Group Limited**  
**(Under a Voluntary Arrangement)**

**Joint Supervisors' Abstract Of Receipts And Payments**  
**To 02 February 2009**

<b>RECEIPTS</b>	<b>Total (£)</b>
Cash at Bank	13,496.17
Trade Debtors	282.00
Investment Consideration	100,000.00
Directors Contribution	2,000.00
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