

Registered Number 05029990

Bodill Partners Limited

Abbreviated Accounts

30 June 2016

Bodill Partners Limited

Registered Number 05029990

Balance Sheet as at 30 June 2016

	Notes	2016	2014
		£	£
Fixed assets	2		
Tangible		42,426	38,400
Investments		738,849	521,202
		<u>781,275</u>	<u>559,602</u>
Current assets			
Stocks		92,000	0
Debtors		524,145	119,394
Cash at bank and in hand		49,663	23,265
Total current assets		<u>665,808</u>	<u>142,659</u>
Creditors: amounts falling due within one year		(240,499)	(151,037)
Net current assets (liabilities)		425,309	(8,378)
Total assets less current liabilities		<u>1,206,584</u>	<u>551,224</u>
Provisions for liabilities		(780)	(1,701)
Total net assets (liabilities)		<u>1,205,804</u>	<u>549,523</u>
Capital and reserves			

Called up share capital	4	200	200
Profit and loss account		1,205,604	549,323

Shareholders funds

<u>1,205,804</u>	<u>549,523</u>
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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2016

And signed on their behalf by:

R A Bodill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Investment properties

The applicable accounting standards require that investment properties be included in the balance sheet at their open market value but the director considers that to comply with this requirement would involve unjustifiable expense and properties are continuing to be stated at cost. No depreciation is provided on the freehold properties held for investment purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are stated at cost and are subject to an annual impairment review.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Fixtures & Fittings	0% 20% straight line
Motorvehicles	0% 20% straight line

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 January 2015	57,381	521,202	578,583
Additions	57,623	217,647	275,270
Disposals	(45,141)		(45,141)
At 30 June 2016	<u>69,863</u>	<u>738,849</u>	<u>808,712</u>
Depreciation			
At 01 January 2015	18,981		18,981
Charge for year	16,429		16,429
On disposals	(7,973)		(7,973)
At 30 June 2016	<u>27,437</u>		<u>27,437</u>
Net Book Value			
At 30 June 2016	42,426	738,849	781,275
At 31 December 2014	<u>38,400</u>	<u>521,202</u>	<u>559,602</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2014
	£	£
Authorised share capital:		
900 Ordinary 'A' of £1 each	900	900
100 Ordinary 'B' of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary 'A' of £1 each	100	100
100 Ordinary 'B' of £1 each	100	100

The two classes of share rank pari passu in all respects save as to dividends.

5 Transactions with directors

The company was under the control of R A Bodill throughout the current and previous periods. R A Bodill is the managing director and majority shareholder. The director's loan account of £42,000 at note 11 above (2014: creditor £696) is unsecured and repayable on demand. Interest has been charged at 3% per annum. The loan will be settled in full before 31 March 2017. Aggregate dividends paid to R A Bodill during the period amounted to £89,000 (2014: £33,000). The director paid £6,000 for private use of property owned by the company (2014: £3,000). Included in other debtors at note 11 above is a loan of £413,637 (2014: £nil) owed by Bodill 1850 Limited, a company controlled by the director. This loan is unsecured, repayable on demand and currently interest free.