

DAVE ALLMARK SURFACING LIMITED

Company Registration No. 05029365 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

DAVE ALLMARK SURFACING LIMITED

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DAVE ALLMARK SURFACING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		12,000		13,500
Tangible assets	2		223,801		188,747
			<u>235,801</u>		<u>202,247</u>
Current assets					
Stocks		3,567		3,617	
Debtors		34,650		68,969	
Cash at bank and in hand		65,742		54,291	
		<u>103,959</u>		<u>126,877</u>	
Creditors: amounts falling due within one year	3	(162,611)		(209,910)	
Net current liabilities			(58,652)		(83,033)
Total assets less current liabilities			<u>177,149</u>		<u>119,214</u>
Creditors: amounts falling due after more than one year	4		(100,113)		(81,866)
Provisions for liabilities			(15,962)		(8,511)
			<u>61,074</u>		<u>28,837</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			61,072		28,835
Shareholders' funds			<u>61,074</u>		<u>28,837</u>

DAVE ALLMARK SURFACING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 February 2017

Mr D R Allmark
Director

Company Registration No. 05029365

DAVE ALLMARK SURFACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not higher than the recoverable amount.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DAVE ALLMARK SURFACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 July 2015	30,000	227,236	257,236
Additions	-	60,984	60,984
Disposals	-	(15,000)	(15,000)
At 30 June 2016	30,000	273,220	303,220
Depreciation			
At 1 July 2015	16,500	38,489	54,989
Charge for the year	1,500	10,930	12,430
At 30 June 2016	18,000	49,419	67,419
Net book value			
At 30 June 2016	12,000	223,801	235,801
At 30 June 2015	13,500	188,747	202,247

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,341 (2015 - £6,095).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £110,113 (2015 - £81,866).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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