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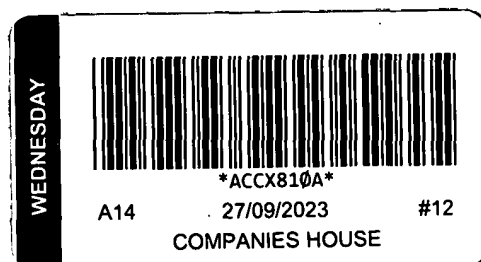
**VALUE ADDED EVENTS LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**



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**VALUE ADDED EVENTS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Paul Byrom Stephen Lavin Dan Constanda
<b>Company secretary</b>	Katherine Conlon
<b>Registered number</b>	05029083
<b>Registered office</b>	Vineyard House 44 Brook Green Hammersmith London W6 7BT

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**VALUE ADDED EVENTS LIMITED**

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**VALUE ADDED EVENTS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Directors present the Directors' report and the financial statements for the year ended 31 December 2022.

**Business review**

The Company did not trade during the year ending 31 December 2022.

**Dividends**

No dividends have been declared or paid during the year to 31 December 2022 (2021: £Nil).

**Directors**

The Directors who served during the year and to the date of signing were:

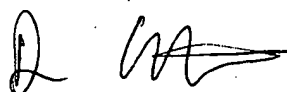
Paul Byrom  
Stephen Lavin  
Dan Constanda

Directors' and Officers' Insurance cover was in place throughout the financial period as appropriate.

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Dan Constanda  
Director

Date: 8/9/23

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**VALUE ADDED EVENTS LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis.

The Directors are responsible for keeping adequate accounting records, that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are responsible for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

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**VALUE ADDED EVENTS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

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VALUE ADDED EVENTS LIMITED  
REGISTERED NUMBER: 05029083

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BALANCE SHEET  
AS AT 31 DECEMBER 2022

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	204,770	204,770
		<u>204,770</u>	<u>204,770</u>
<b>Total assets less current liabilities</b>		<u>204,770</u>	<u>204,770</u>
<b>Net assets</b>		<u>204,770</u>	<u>204,770</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		204,769	204,769
		<u>204,770</u>	<u>204,770</u>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Dan Constanda**  
Director

Date: 8/9/23

The notes on pages 6 to 7 form part of these financial statements.

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**VALUE ADDED EVENTS LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2021</b>	<b>1</b>	<b>204,769</b>	<b>204,770</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 1 January 2022</b>	<b>1</b>	<b>204,769</b>	<b>204,770</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 31 December 2022</b>	<b>1</b>	<b>204,769</b>	<b>204,770</b>

The notes on pages 6 to 7 form part of these financial statements.



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## VALUE ADDED EVENTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General information

Value Added Events Limited (the "Company") is a company limited by shares and incorporated, registered and domiciled in England, in the United Kingdom.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

##### 2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Vancouver Topco Limited as at 31 December 2022 and these financial statements may be obtained from Registrar of Companies, Companies House, Cardiff, CF14 3UZ.

#### 3. Analysis of turnover

No turnover was generated in 2022 (2021: £Nil).

#### 4. Operating profit

No operating profit was generated in 2022 (2021: £Nil).

#### 5. Staff costs

The Company has no employees other than the Directors. The Directors did not receive any remuneration in the current year (2021: £Nil), as the Directors' emoluments were met by the parent company, Upper Street Events Limited.

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**VALUE ADDED EVENTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**6. Debtors**

	2022 £	2021 £
Amounts owed by group undertakings	204,770	204,770
	<u>204,770</u>	<u>204,770</u>

**7. Share capital**

	2022 £	2021 £
<b>Authorised, allotted, called up and fully paid</b>		
1 (2021: 1) Ordinary share share of £1	<u>1</u>	<u>1</u>

**8. Related party transactions**

The Company is a wholly owned subsidiary of Upper Street Events Limited and has taken the exemption conferred by section 33.1A of FRS 102 from disclosing transactions and balances with wholly owned entities which form part of the group headed by Vancouver Topco Limited.

**9. Ultimate parent undertaking and controlling party**

The immediate parent undertaking of the Company is Upper Street Events, a company registered to England and Wales. The smallest group in which the results of the Company are consolidated is Vancouver Topco Limited, a company registered in England and Wales. Copies of the group financial statements of Vancouver Topco Limited are available to the public and can be obtained from the Registrar of Companies, Companies House, Cardiff, CF14 3UZ.

The ultimate controlling party and the largest group in which the results are consolidated is Hubert Burda Media Holding Kommanditgesellschaft, registered address Hauptstraße 130, 77652 Offenburg. The financial statements are published on [www.bundesanzeiger.de](http://www.bundesanzeiger.de).