

Registration number 05028937

Parkdale Construction Limited
Abbreviated accounts
for the year ended 31 March 2009

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Parkdale Construction Limited

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Parkdale Construction Limited

**Directors' report
for the year ended 31 March 2009**

The directors present their report and the accounts for the year ended 31 March 2009.

Principal activity and review of the business

The principal activity of the company is general construction

Results and dividends

The results for the year are set out on page 3.

The directors recommend payment of a final dividend amounting to £19,500.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/03/09	01/04/08
G Fellows	Ordinary shares	1	1
Ellen Fellows	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

This report was approved by the Board on and signed on its behalf by

Secretary



Parkdale Construction Limited

**Accountants' report on the unaudited financial statements to the directors of
Parkdale Construction Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Thomas & Co
Accountants
Unit 5
Stablethorpe Offices
Thorpe Constantine
Staffs
B79 0LH**

Date:

Parkdale Construction Limited

**Abbreviated profit and loss account
for the year ended 31 March 2009**

		2009	2008
	Notes	£	£
Gross profit		78,148	80,713
Administrative expenses		(52,543)	(50,673)
Operating profit	2	25,605	30,040
Other interest receivable and similar income	3	77	178
Interest payable and similar charges		(858)	(766)
Profit on ordinary activities before taxation		24,824	29,452
Tax on profit on ordinary activities	6	(5,590)	(5,789)
Profit on ordinary activities after taxation		19,234	23,663
Dividends		(19,500)	(26,000)
Loss for the year		(266)	(2,337)
Retained profit brought forward		485	2,822
Retained profit carried forward		219	485

The notes on pages 7 to 10 form an integral part of these financial statements.

Parkdale Construction Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		9,358		13,439
Current assets					
Stocks	8	345		345	
Debtors	9	13,875		4,000	
Cash at bank and in hand		669		7,475	
		<u>14,889</u>		<u>11,820</u>	
Creditors: amounts falling due within one year	10	<u>(24,026)</u>		<u>(24,772)</u>	
Net current liabilities			<u>(9,137)</u>		<u>(12,952)</u>
Net assets			<u>221</u>		<u>487</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			219		485
Shareholders' funds			<u>221</u>		<u>487</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

Parkdale Construction Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

G Fellows
Director

A handwritten signature in black ink, appearing to read 'G Fellows', followed by a horizontal line.

The notes on pages 7 to 10 form an integral part of these financial statements.

Parkdale Construction Limited

**Cash flow statement
for the year ended 31 March 2009**

	2009		2008	
	£	£	£	£
Cash generated from operations				
Operating profit	25,605		30,040	
Reconciliation to cash generated from operations:				
Depreciation	4,082		2,539	
(Increase) in stocks	-		5	
(Increase) in other debtors	(9,875)		(4,000)	
(Decrease) in other creditors	(1,211)		3,227	
		18,601		31,811
Cash from other sources				
Interest received	77		178	
Proceeds from sales of tangible fixed assets	-		6,425	
		77		6,603
Application of cash				
Interest paid	(858)		(758)	
Dividends paid	-		(26,000)	
		(858)		(26,758)
Net increase in cash in the year		17,820		11,656
Cash at bank and in hand less overdrafts at beginning of year		7,475		7,873
Cash at bank and in hand less overdrafts at end of year		25,295		19,529
<small>FAILED VALIDATION</small>				
Consisting of:				
Cash at bank and in hand		669		7,475

Parkdale Construction Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Operating profit

	2009 £	2008 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	4,082	4,246
and after crediting:		
Profit on disposal of tangible fixed assets	-	1,707

3. Interest receivable and similar income

	2009 £	2008 £
Bank interest	77	178

Parkdale Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

4. Employees

Number of employees	2009	2008
The average monthly numbers of employees (including the directors) during the year were:		

	2009	2008
Employment costs	£	£
Wages and salaries	27,293	35,192
Social security costs	1,032	1,877
Other pension costs	880	936
	29,205	38,005

4.1. Directors' emoluments

	2009	2008
	£	£
Remuneration and other emoluments	6,500	6,500
Pension contributions	880	936
	7,380	7,436

Number of directors to whom retirement benefits are accruing under a money purchase scheme	-	-
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5. Pension costs

The company operates a defined contribution pension scheme in respect of the [ENTER DETAILS HERE]. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £880 (2008 - £936).

6. Tax on profit on ordinary activities

Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax	5,590	5,789

Parkdale Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2008	2,905	17,442	20,347
At 31 March 2009	<u>2,905</u>	<u>17,442</u>	<u>20,347</u>
Depreciation			
At 1 April 2008	1,389	5,518	6,907
Charge for the year	227	3,855	4,082
At 31 March 2009	<u>1,616</u>	<u>9,373</u>	<u>10,989</u>
Net book values			
At 31 March 2009	<u>1,289</u>	<u>8,069</u>	<u>9,358</u>
At 31 March 2008	<u><u>1,516</u></u>	<u><u>11,924</u></u>	<u><u>13,440</u></u>
8. Stocks			
		2009	2008
		£	£
Finished goods and goods for resale		<u>345</u>	<u>345</u>
9. Debtors			
		2009	2008
		£	£
Other debtors		<u>13,875</u>	<u>4,000</u>
10. Creditors: amounts falling due within one year			
		2009	2008
		£	£
Bank loan		4,427	7,552
Corporation tax		9,379	5,789
Other taxes and social security costs		8,970	10,181
Accruals and deferred income		<u>1,250</u>	<u>1,250</u>
		<u>24,026</u>	<u>24,772</u>

Parkdale Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

11. Share capital		2009	2008
		£	£
Allotted, called up and fully paid		<u><u> </u></u>	<u><u> </u></u>
 12. Transactions with directors			
G Fellows	<u>13,875</u>	<u>4,000</u>	<u>-</u>