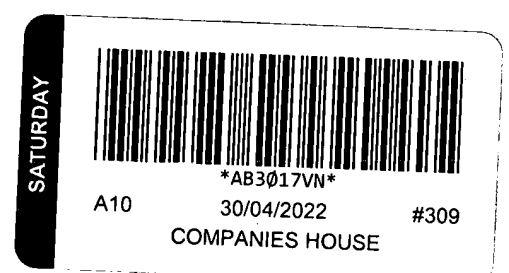


Registration number: 05028640

# M2 Financial Fees Limited

Unaudited Financial Statements

for the Year Ended 31 December 2021



## M2 Financial Fees Limited

(Registration number: 05028640)

### Statement of Financial Position as at 31 December 2021

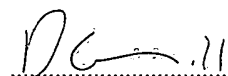
	Note	2021 £	2020 £
<b>Current assets</b>			
Trade and other receivables	2	<u>71,777</u>	<u>71,777</u>
<b>Total assets</b>		<u><u>71,777</u></u>	<u><u>71,777</u></u>
<b>Capital and reserves</b>			
Share capital	3	1	1
Retained earnings		<u>71,776</u>	<u>71,776</u>
<b>Total equity</b>		<u><u>71,777</u></u>	<u><u>71,777</u></u>

For the year ended 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 22 April 2022 and signed on its behalf by:



D Cougill  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## M2 Financial Fees Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 Accounting policies

##### Going Concern

The financial statements of the Company have been prepared on a basis other than that of a going concern following management's decision to wind up its parent Company and consequently the Company. The book value of the Company's assets and liabilities are deemed to be a reasonable approximation of fair value. No adjustments were necessary to the amount at which the net assets are included in the financial statements.

At 31 December 2021 the Company had net assets of £71,777 (2020: £71,777), all being amounts due from other Group companies.

##### Financial Assets

Financial assets are initially measured at fair value plus directly attributable transaction costs. The Company's financial assets include trade and other receivables. The subsequent measurement of financial assets is at amortised cost.

The Company assesses, on a forward-looking basis, the expected credit losses (ECL) associated with its financial assets carried at amortised cost. The Company recognises a loss allowance for such losses at each reporting date.

##### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### 2 Trade and other receivables

	2021	2020
	£	£
Receivables from other Group companies	<u>71,777</u>	<u>71,777</u>

The Directors' believe the intercompany receivables are recoverable. The balances are unsecured, interest free and repayable on demand.

#### 3 Share capital

##### Allotted, called up and fully paid shares

	No.	2021	No.	2020
		£		£
Ordinary Share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights of redemption.

Authorised share capital at the year ended 31 December 2021 was £1,000 (2020: £1,000).

## **M2 Financial Fees Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)**

#### **4 Ultimate parent company**

The Group's majority shareholder and ultimate controlling party at 31 December 2021 is HPS Investment Partners LLC. The immediate parent company is Towergate Financial (East) Intermediate Limited. The ultimate parent company and parent company of the largest group that prepares group financial statements at 31 December 2021 that consolidate the Company is The Ardonagh Group Limited (incorporated in Jersey, registered office address 3rd Floor, 44 Esplanade, St Helier, Jersey, JE4 9WG). The parent company of the smallest group that prepares group financial statements at 31 December 2021 that consolidate the Company is Ardonagh Midco 2 plc (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). Financial statements for The Ardonagh Group Limited and Ardonagh Midco 2 plc are available on request from:

2 Minster Court  
Mincing Lane  
London  
EC3R 7PD