

Registered Number 05028461

BOND WORTH LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	104,520	131,738
		<u>104,520</u>	<u>131,738</u>
Current assets			
Stocks		185,470	144,593
Debtors		132,934	107,572
Cash at bank and in hand		10,643	41,531
		<u>329,047</u>	<u>293,696</u>
Creditors: amounts falling due within one year		(580,886)	(566,740)
Net current assets (liabilities)		<u>(251,839)</u>	<u>(273,044)</u>
Total assets less current liabilities		<u>(147,319)</u>	<u>(141,306)</u>
Creditors: amounts falling due after more than one year		(1,296,393)	(1,296,393)
Total net assets (liabilities)		<u>(1,443,712)</u>	<u>(1,437,699)</u>
Capital and reserves			
Called up share capital		650,000	650,000
Profit and loss account		(2,093,712)	(2,087,699)
Shareholders' funds		<u>(1,443,712)</u>	<u>(1,437,699)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2017

And signed on their behalf by:

TARIQ AFFARA, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared on a going concern basis. The company's financial affairs have been considered by the directors of the company and by those of the holding company Bond Worth Holdings Limited. Bond Worth Holdings Limited continues to defer repayment of its outstanding loan £1296393 (2015 : £1296393) for a period of 12 months together with the continued support of its related party suppliers. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over the term of the lease

Plant and machinery - 10% pa on cost and 3-6 years straight line

Motor vehicles - 33% pa on cost

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	613,893
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2016	<u>613,893</u>
Depreciation	
At 1 September 2015	482,155
Charge for the year	27,218
On disposals	-
At 31 August 2016	<u>509,373</u>
Net book values	
At 31 August 2016	<u>104,520</u>
At 31 August 2015	<u>131,738</u>

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