

BOND WORTH LIMITED

**Company Registration Number:
05028461 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 September 2014

End date: 31 August 2015

BOND WORTH LIMITED

Abbreviated Balance sheet

As at 31 August 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	131,738	159,413
Total fixed assets:		<u>131,738</u>	<u>159,413</u>
Current assets			
Stocks:		144,593	84,038
Debtors:		107,572	116,601
Cash at bank and in hand:		41,531	29,534
Total current assets:		<u>293,696</u>	<u>230,173</u>
Creditors: amounts falling due within one year:		(566,740)	(520,426)
Net current assets (liabilities):		<u>(273,044)</u>	<u>(290,253)</u>
Total assets less current liabilities:		(141,306)	(130,840)
Creditors: amounts falling due after more than one year:		(1,296,393)	(1,296,393)
Total net assets (liabilities):		<u><u>(1,437,699)</u></u>	<u><u>(1,427,233)</u></u>

The notes form part of these financial statements

BOND WORTH LIMITED

Balance sheet continued

As at 31 August 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	3	650,000	650,000
Profit and loss account:		(2,087,699)	(2,077,233)
Shareholders funds:		<u>(1,437,699)</u>	<u>(1,427,233)</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23 May 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: TARIQ AFFARA
Status: Director

The notes form part of these financial statements

BOND WORTH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared on a going concern basis. The company's financial affairs have been considered by the directors of the company and by those of the holding company, Bond Worth Holdings Limited. Bond Worth Holdings Limited continues to defer repayment of its outstanding loan £1296393 (2014 : £1296393) for a period of 12 months together with the continued support of its related party suppliers. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - over the term of the lease

Plant and machinery - 10% p.a on cost and 3-6 years straight line

Motor vehicles - 33% p.a on cost

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

BOND WORTH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2015

2. Tangible assets

	Total
Cost	£
01 September 2014:	613,893
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 August 2015:	<u>613,893</u>
Depreciation	
01 September 2014:	454,480
Charge for year:	27,675
On disposals:	0
Other adjustments:	0
31 August 2015:	<u>482,155</u>
Net book value	
31 August 2015:	<u>131,738</u>
31 August 2014:	<u>159,413</u>

BOND WORTH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2015

3. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	650,000	1.00	650,000
Preference shares:			0
Total share capital (£):			650,000

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	650,000	1.00	650,000
Preference shares:			0
Total share capital (£):			650,000

BOND WORTH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2015

4. Related party disclosures

Name of the ultimate controlling party during the period:	Bond Worth Holdings Ltd, a company registered in Anguilla
Name of related party:	Bond Worth Holdings Ltd
Relationship:	Ultimate Holding Company
Description of the transaction	Loan balance
Balance at 01 September 2014	1,296,393
Balance at 31 August 2015	1,296,393
Name of related party:	Arab Investments Ltd
Relationship:	Common directorships
Description of the transaction	Rent paid
Balance at 01 September 2014	0
Balance at 31 August 2015	1,667
Name of related party:	Stin Int Marketing Corp. NV
Relationship:	Company controlled by the shareholders of Bond Worth Holdings LTD
Description of the transaction	Trade purchases
Balance at 01 September 2014	350,527
Balance at 31 August 2015	366,502
Name of related party:	Ottoman Hali Ltd
Relationship:	Company controlled by the shareholders of Bond Worth Holdings Ltd
Description of the transaction	Trade purchases
Balance at 01 September 2014	177,170
Balance at 31 August 2015	193,388

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.