

REGISTERED NUMBER: 05028440 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

A & P FABRICATIONS LTD

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A & P FABRICATIONS LTD

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for the Year Ended 30 June 2007

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A & P FABRICATIONS LTD

COMPANY INFORMATION
for the Year Ended 30 June 2007

DIRECTORS:

T M Clark
K J De Asha

SECRETARY:

K J De Asha

REGISTERED OFFICE:

8a Woodward Road
Knowsley Industrial Park
Liverpool
Merseyside
L32 7UZ

REGISTERED NUMBER:

05028440 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

A & P FABRICATIONS LTD**ABBREVIATED BALANCE SHEET****30 June 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		21,000		24,000
Tangible assets	3		27,071		36,094
			<u>48,071</u>		<u>60,094</u>
CURRENT ASSETS					
Stocks		7,000		3,650	
Debtors		39,764		38,151	
Cash at bank and in hand		13,625		32,598	
		<u>60,389</u>		<u>74,399</u>	
CREDITORS					
Amounts falling due within one year	4	59,278		66,448	
NET CURRENT ASSETS			<u>1,111</u>		<u>7,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,182</u>		<u>68,045</u>
CREDITORS					
Amounts falling due after more than one year	4		5,844		17,532
NET ASSETS			<u>43,338</u>		<u>50,513</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			43,336		50,511
SHAREHOLDERS' FUNDS			<u>43,338</u>		<u>50,513</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & P FABRICATIONS LTD

ABBREVIATED BALANCE SHEET - continued

30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'T. Clark', is written over the printed name.

T M Clark - Director

The notes form part of these abbreviated accounts

A & P FABRICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	30,000
AMORTISATION	
At 1 July 2006	6,000
Charge for year	3,000
At 30 June 2007	9,000
NET BOOK VALUE	
At 30 June 2007	21,000
At 30 June 2006	24,000

A & P FABRICATIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the Year Ended 30 June 2007**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2006	
and 30 June 2007	50,675
DEPRECIATION	
At 1 July 2006	14,581
Charge for year	9,023
At 30 June 2007	23,604
NET BOOK VALUE	
At 30 June 2007	27,071
At 30 June 2006	36,094

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	17,532	29,220

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
Allotted, issued and fully paid				
Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		2	2