

**CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**  
(trading as Chilli Studios)

**COMPANY LIMITED BY GUARANTEE**

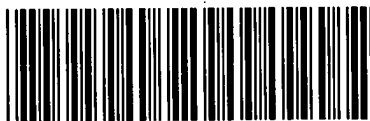
**TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**Company number 05028177**

**Charity number 1116957**

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**CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**

**(trading as Chilli Studios)**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

The trustees serving during the year and since the year end were as follows:

Alisdair Cameron  
Douglas Hunter  
Nikki Gibbard  
John Banks  
Rachael Doyle-Hall  
Nelly Stavropoulou ( Resigned 11 July 2022)  
Dr Victoria Armstrong (Resigned 11 July 2022)  
Toby Brandon

**Company secretary**

Carole Hall

**Key management personnel**

Robert Malpiedi – Studio Manager/CEO

**Company number**

05028177

**Charity number**

1116957

**Registered office and principal  
place of business**

The Blackfriars Centre  
Newbridge St  
Newcastle upon Tyne  
Tyne and Wear  
NE1 2TQ

**Independent Examiner**

Clarke's Chartered Accountants  
176 Portland Road  
Jesmond  
Newcastle Upon Tyne  
NE2 1DJ

**Bankers**

Unity Trust Bank  
Nine Brindley place  
Birmingham  
B1 2HB

Santander UK Plc  
Business Banking  
301 St Vincent Street  
Glasgow  
G2 5NT

# **CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**

(trading as Chilli Studios)

## **TRUSTEES' REPORT AND INCORPORATED STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### **INTRODUCTION**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and the requirements of Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK (FRS 102).

The Charity's full name is Chilli Studios (Newcastle and Gateshead Arts Studio) Limited, within this report it will be referred to as just 'Chilli Studios'.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Chilli Studios is a company limited by guarantee (number 05028177), incorporated on 28 January 2004, and is governed by its articles. It is also a registered charity (number 1116957).

Our board as of 31<sup>st</sup> March 2022 consists of 8 trustees. These trustees have strong representation from professionals working in key areas; within Disability, Education, Senior Management, Grants Management, Psychiatry, Service User Involvement, Influencing Mental Health Policy and Best Practice, Safeguarding and Arts Development.

Members of the Board recognise they cannot be experts in all areas of activity and regularly consider what skills may be valuable to add to the existing mix of knowledge and skills. Where a vacancy arises the Board and staff use existing networks to identify potential new trustees. Prospective trustees are invited to visit the studios to understand our vision and values and to establish if they wish to join the Board.

### **REFERENCE AND ADMINISTRATION DETAILS**

Reference and administrative details are set out on page 1 and forms part of this report.

### **OBJECTIVES OF THE CHARITY**

To advance the education of the public, in particular persons suffering from the effects of mental illness and mental health problems, living in Newcastle and Gateshead through the use and promotion of art and artistic and creative activities.

### **PUBLIC BENEFIT**

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: first there must be an identifiable benefit and, secondly, that the benefit must be to the public or to a section of

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the public. The trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

**STRATEGIC REPORT**

**REVIEW OF ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS**

**Our service**

Chilli Studios delivers services to those who are, or are at risk of experiencing diagnosed mental health problems, and those who experience other forms of social exclusion within their communities.

**Our Aim is:** Improving Mental Health through Creativity.

**Our Mission is:**

To provide a sustainable service that engages people in creative activity, which promotes social inclusion and interaction, develops skills and ability which builds resilience, enables potential and improves wellbeing.

**Our Values are:**

- **To promote creative freedom.**

Promote the power of creativity to empower individuals to challenge internal and external perceptions of mental health. Valuing everyone's unique personal expression, inspiring people to take creative chances, build skills and celebrate achievements.

- **To be a compassionate and safe service.**

Create a safe, inclusive place where everyone feels welcome, encouraged to participate and supported throughout involvement—developing a caring community through encouragement and support. Taking time to listen, learn and respect others and their privacy; when a difference exists, value it and find shared understanding within the community of interest.

**Overview**

The pandemic has remained a significant challenge throughout the year, and its impact continues to be evident on; our members, volunteers and staff's wellbeing, as well as altering the organisation's long term strategic direction.

As a service that responds with support, encouragement, and the promotion of hope, achieving our goals during this period has been an enormous challenge. Factors such as isolation, grief and fear have undoubtedly increased depression and anxiety disorders.

Dealing with the increased need whilst protecting and supporting staff and volunteers has been vitally important.

Over the last year, we have continued to develop various critical working partnerships; some of these include:

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North East Wilds - for our allotment project, forest school sessions and Raku kiln firing  
Recovery College (ReCoCo) - For our satellite workshops in Knit and Natter and sewing group, as well as setting up a new photography darkroom.

Wakefield Mental Health Museum - related to developing the heads and tales project

Newcastle Arts development team - linking in with various workshops.

Star and Shadow, Northern Print and Vane gallery - regular exhibition venues

The Magic Hat Cafe - linked to our suicide awareness/prevention project

Towards the end of the year, we started a new partnership with CNTW Mental Health Trust for the provision of ward access to online mental health provision

As our members' wellbeing has (like most of society's) been significantly affected by both personal and global crises, we have found recording the direct impact our service has had on wellbeing particularly tricky.

Below are just a few quotes from last year regarding the importance of the service to its members:

*"I do make functional pieces, but love to make pieces that tell a story, often my story. Chilli Studios has changed my life for the better and I am grateful to them."*

*"Chilli makes you branch out and push your potential more than I ever would, it builds my confidence and everything up. Every bit of work people do in here is art. I also like to advise newcomers in the art room and like to help them if they need it- because that's how the art room works, we all help each other!"*

*"I was in a pretty dark place when I joined the studio, but my mental health is improving all the time, and the good people I have met at Chilli have played such a massive part in my recovery. I experience the odd dip in my mood from time to time, but when I do, I know that there is always going to be someone available to just have a talk with, and this has been a great help"*

*"Chilli Studios has been a real lifeline for me, and I'm sure it has been the same for countless others, as well. All the staff, the volunteers and the other members I have met have made me feel at home amongst their community. My confidence has improved no end, I have made some good friends, and I find myself in a much better place than I was before I joined the studios."*

*"The sessions I attend allow me to express myself creatively, and I enjoy them a great deal, but if I am honest, the activities are secondary to the benefits to my wellbeing that I get from being around people who I feel accept me for who I am, and who provide constant support, encouragement, inspiration and above all, friendship!"*

**Staffing**

The core staff team and their terms of employment remained the same, and the only change was the recruitment of our Kickstart apprentice, detailed below.

**Commercial activities**

Unfortunately, our plan to recruit a Start-Up Manager was unsuccessful, with unsuitable applicants to the advertised job. Therefore, we investigated the option of the government Kickstart programme and identified a suitable apprentice. This person started in Oct 2021 and finished the government-funded apprenticeship towards the end of this reporting year. They showed all the skills and dedication required to make a future successful employee. At the end of the reporting

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period, we offered them a permanent contract as our new Research, Marketing and Sales Assistant.

**Overview of delivery data**

From April 2021 till March 2022 we have provided for 222 individual members:

- 1205 workshop sessions with total attendance of 7311
- 223 online sessions with total attendance of 1522
- 100 peer led sessions with total attendance of 805
- 53 events and productions with total attendance of 911
- 20 cultural trips and outdoor activities with total attendance of 119
- 18 training sessions with total attendance of 258
- 262 crisis support sessions with total attendance of 288

**FINANCIAL REVIEW**

The charity's financial position at the end of this year is shown in the attached financial statements.

The figures show a relatively balanced income versus expenditure over the year with some restricted funds being carried over to the following year.

**Reserves**

Reserves are that part of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes. They exclude restricted income funds.

The trustees have considered the need for reserves to be maintained by the charity. The Charity does not have recurring obligations, other than the need to govern itself. The trustees have concluded therefore that sufficient reserves should be maintained so that all liabilities would be met in the unlikely event that Chilli Studios were dissolved (see note 11).

**Going concern**

The trustees are satisfied that the charity is able to operate for the foreseeable future, on the basis of support for the charity. The going concern basis of accounting is therefore appropriate.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of 'Chilli Studios (Newcastle and Gateshead Arts Studio) Limited' for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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**TRUSTEES' REPORT AND INCORPORATED STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

**INDEPENDENT EXAMINER**

The members have agreed to have Clarke's Chartered Accountants as the Independent Examiner

By order of the Board



Alisdair Cameron

Trustee

Approved by the Board on 24<sup>th</sup> October 2022

**CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**

**(trading as Chilli Studios)**

**TRUSTEES' REPORT AND INCORPORATED STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Pamela M Clarke

Relevant Professional body: ICAEW  
on behalf of Clarke's Chartered Accountants  
176 Portland Road, Jesmond, Newcastle upon Tyne, NE2 1DJ

Date: 13 December 2022

**CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**

**(trading as Chilli Studios)**

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31 March 2022 Total £	31 March 2021 Total £
<b>INCOME FROM:</b>					
Donations and legacies	2	3,091	-	3,091	1,105
Charitable activities	3	8,061	199,639	207,700	245,466
Other income		-	-	-	4,464
Other trading activities	4	<u>4,620</u>	<u>-</u>	<u>4,620</u>	<u>6,455</u>
<b>Total income</b>		<u>15,772</u>	<u>199,639</u>	<u>215,411</u>	<u>257,490</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	<u>908</u>	<u>191,715</u>	<u>192,623</u>	<u>241,395</u>
<b>Total expenditure</b>		<u>908</u>	<u>191,715</u>	<u>192,623</u>	<u>241,395</u>
Net income/(expenditure)	6	14,864	7,924	22,788	16,095
Transfers Between Funds		(260)	260	-	-
Total funds brought forward		<u>89,675</u>	<u>11,774</u>	<u>101,449</u>	<u>85,354</u>
<b>Total funds carried forward</b>	11	<u>104,279</u>	<u>19,958</u>	<u>124,237</u>	<u>101,449</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

**CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED**

Company Registration Number 05028177

(trading as Chilli Studios)

**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	8	2,445	2,489
Cash at bank and in hand		<u>194,154</u>	<u>169,273</u>
		196,599	171,762
<b>Creditors: amounts falling due within one year</b>	9	<u>(72,362)</u>	<u>(70,313)</u>
<b>Net assets</b>	12	<u>124,237</u>	<u>101,449</u>
<b>The funds of the charity</b>			
Restricted funds	11	19,958	11,774
Unrestricted funds	11	<u>104,279</u>	<u>89,675</u>
<b>Total charity funds</b>		<u>124,237</u>	<u>101,449</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members of the committee and authorised for issue on 24<sup>th</sup> October 2022 and are signed on their behalf by:



Alisdair Cameron  
Trustee

The notes on pages 10 to 17 form part of these financial statements. These unaudited financial statements have been subject to independent examination. See report on page 7.

# CHILLI STUDIOS (NEWCASTLE AND GATESHEAD ARTS STUDIO) LIMITED

(trading as Chilli Studios)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

### 1. Accounting policies

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102), charities SORP (FRS 102) and the Companies Act 2006.

Chilli Studios (Newcastle and Gateshead Arts Studio) Limited is a Charitable Company limited by Guarantee, registered in England. The charity meets the definition of public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

In accordance with FRS 102 (as revised by Update Bulletin 1) the charity has not presented a statement of cash flows, as the charity is small.

The financial statements are presented in sterling which is also the functional currency of the Charitable Company. The monetary amounts in these financial statements are rounded to the nearest £, except where otherwise indicated.

#### **Going concern**

Financial Reporting Standard 102 requires, if appropriate, the charity's financial statements are prepared on the going concern basis, which means that the charity is able to operate for the foreseeable future on the basis of known and reasonable projected resources. There are no material uncertainties in respect of the charity's ability to continue as a going concern. Although the nature of donations and grants can be difficult to forecast, the trustees believe there is sufficient support to the charity to enable the charity to continue to meet its liabilities as they fall due. As a result the going concern basis of accounting is appropriate.

#### **Income**

Income is recognised in the period in which the charitable company has entitlement to the funds, any conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

#### *Donations and grants*

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- When the donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

## 1. Accounting policies (continued)

### *Income from charitable activities*

Income from charitable activities is recognised in the Statement of Financial Activities as received.

### *Investment income*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Expenditure**

Expenditure is all considered as expenditure on charitable activities. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. They include:

- Charitable expenditure which comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless these costs are required to be capitalised as an intangible or tangible fixed asset.

Certain employees are entitled to carry forward unused holiday entitlement at the reporting date. The cost of any unused entitlement is recognised in the period in which the employee's services are required.

### **Retirement benefits**

For defined contribution schemes the amount charged to income and expenditure is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

### **Fund accounting**

#### *Restricted funds*

Restricted funds have been provided to the charity for particular purposes. The trustees carefully monitor the application of these funds in accordance with the restriction placed upon them.

#### *Unrestricted funds*

The charity maintains a general unrestricted fund which represents funds which are expended at the discretion of the trustees in furtherance of the objectives of the charity.

### **Financial instruments**

All of the charity's financial assets and financial liabilities qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 1. Accounting policies (continued)

### **Cash at bank and in hand**

Cash at bank and in hand includes deposits held at call with banks.

## Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of all funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

## Critical accounting estimates and areas of judgment

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under circumstances.

### Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

## 2. Donations and legacies

	Unrestricted funds £	Restricted funds £	31 March 2022 £	31 March 2021 £
Donations	<u>3,091</u>	<u>-</u>	<u>3,091</u>	<u>1,105</u>

## 3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	31 March 2022 £	31 March 2021 £
Grants	-	199,638	199,638	241,379
Members contributions	<u>8,061</u>	<u>-</u>	<u>8,061</u>	<u>4,087</u>
	<u>8,061</u>	<u>199,638</u>	<u>207,699</u>	<u>245,466</u>

## 4. Income from other trading activities

	Unrestricted funds £	Restricted funds £	31 March 2022 £	31 March 2021 £
Sales of goods	<u>4,620</u>	<u>-</u>	<u>4,620</u>	<u>6,455</u>

## 5. Expenditure on charitable activities

	Direct costs £	Support costs £	31 March 2022 £	31 March 2021 £
Funding for the promotion of art and artistic and creative activities	112,650	75,368	188,018	238,322
Governance costs	<u>-</u>	<u>4,605</u>	<u>4,605</u>	<u>3,073</u>

The notes on pages 10 to 17 form part of these financial statements.

112,650	79,973	192,623	241,395
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Expenditure on charitable activities was £192,623 (2021: £241,395) of which £908 (2021: £13,844) was unrestricted and £191,715 (2021: £227,551) was restricted.

Support costs are made up of:

	31 March 2022 £	31 March 2021 £
Support staff costs	48,816	48,915
Rent	19,866	17,714
Repairs and maintenance	460	1,109
Legal and professional fees	-	33,049
Promotion and marketing	319	327
Insurance	849	748
Other support costs	5,058	1,359
Governance costs	<u>4,605</u>	<u>3,073</u>
	<u>79,973</u>	<u>106,294</u>

Governance costs are made up as follows:

	31 March 2022 £	31 March 2021 £
Accountancy services	3,452	1,920
Independent examination	1,140	1,140
Companies House filing fees	<u>13</u>	<u>13</u>
	<u>4,605</u>	<u>3,073</u>

## 6. Net outgoing resources

	31 March 2022 £	31 March 2021 £
The net outgoing resources for the year is stated after charging:		
Clarke's fees:		
Independent examination	<u>1,140</u>	<u>1,140</u>

## 7. Staff costs, trustee remuneration and expenses, and the cost of key management personnel

### Staff costs

	31 March 2022 £	31 March 2021 £
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The notes on pages 10 to 17 form part of these financial statements.

Wages and salaries	103,864	108,431
Social security costs	4,183	4,559
Other pension costs	<u>4,294</u>	<u>4,235</u>
	<u>112,341</u>	<u>117,225</u>

### Particulars of employees

The average number of staff employed by the charity during the year amounts to:

	31 March 2022 £	31 March 2021 £
Management and administration staff	<u>6</u>	<u>6</u>

No employees earned in excess of £60,000 during the year (2021: nil).

No expenses were reimbursed to the trustees during the year (2021: £nil).

### Key management personnel

The key management personnel of the charity is listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £32,762 (2021: £31,202).

### 8. Debtors

	31 March 2022 £	31 March 2021 £
Prepayments and accrued income	<u>2,445</u>	<u>2,489</u>
	<u>2,445</u>	<u>2,489</u>

### 9. Creditors: amounts falling due within one year

	31 March 2022 £	31 March 2021 £
Trade creditors	4,096	2,142
Accruals and deferred income	<u>68,266</u>	<u>68,171</u>
	<u>72,362</u>	<u>70,313</u>

### 10. Deferred income

	31 March 2022 £	31 March 2021 £
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The notes on pages 10 to 17 form part of these financial statements.

Deferred income at 1 April 2021	65,321	68,640
Released from previous years	(65,321)	(68,640)
Amounts deferred in the year	<u>65,416</u>	<u>65,321</u>
Deferred income at 31 March 2022	<u>65,416</u>	<u>65,321</u>

# 11. Analysis of charitable funds

	As at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
<b>Restricted funds</b>					
Big Lottery Fund	6,133	61,517	(50,493)	-	17,157
Newcastle Cultural Investment Fund	370	19,433	(21,100)	-	(1,297)
Newcastle Fund	(260)	-	(-)	260	-
Lloyds Bank Foundation	(1,580)	22,479	(20,899)	-	-
Heritage Lottery Fund COVID	(16)	4,167	(4,151)	-	-
Henry Smith Match Challenge	(1,259)	28,599	(27,340)	-	-
Tudor Trust	1,630	-	(1,630)	-	-
Others	<u>6,756</u>	<u>63,444</u>	<u>(66,102)</u>	<u>-</u>	<u>4,098</u>
	11,774	199,639	(191,715)	260	19,958
<b>Unrestricted funds</b>					
General	<u>89,675</u>	<u>15,772</u>	<u>(908)</u>	<u>(260)</u>	<u>104,279</u>
<b>Total funds</b>	<u>101,449</u>	<u>215,411</u>	<u>(192,623)</u>	<u>-</u>	<u>124,237</u>

Our thanks to the Big Lottery Fund, the Baring Foundation, Lloyds Bank Foundation, the Henry Smith Fund, the Barbour Foundation, the Hospital of God at Greatham, the Newcastle Cultural Investment Fund, the Willan Charitable Trust, the Heritage Lottery Fund, Garfield Weston, Building Communities, Awards 4 All, BUPA, Greggs Foundation, the Linden Family Fund, Connected Voice, the Rington Fund, the Suicide Prevention Fund and the P&G Fund for their kind donations.

## Unrestricted funds

The trustees have identified the need to hold sufficient contingency funds to meet its liabilities in the event of a winding up. At 31 March 2022 these were estimated at £70,000.

# 12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Current assets	6,496	190,103	196,599	171,762
Current liabilities	<u>(4,096)</u>	<u>(68,266)</u>	<u>(72,362)</u>	<u>(70,313)</u>
	<u>2,400</u>	<u>121,837</u>	<u>124,237</u>	<u>101,449</u>

# 13. Retirement benefits

The charity operates a defined contribution pension scheme for all qualifying employees in the United Kingdom. The assets of the scheme are held separately from those of the charity in an independently

administered fund. The contributions payable by the charity expensed to income and expenditure amounted to £4,294 (2021: £4,235). There were no outstanding amounts payable at the year end.

**14. Legal status of charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**15. Taxation**

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**16. Volunteer Time**

The charity places great value on the contributions that volunteers make to the organisation. We benefited greatly, not only from the considerable time, energy and expertise given by the Board of Trustees, but other volunteers as well. Last year the studio benefited from 21 volunteers being engaged in the service.