

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**FRIDAYS PLUMBING AND HEATING SERVICES  
LIMITED**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**FRIDAYS PLUMBING AND HEATING SERVICES  
LIMITED (REGISTERED NUMBER: 05027937)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FRIDAYS PLUMBING AND HEATING SERVICES  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | D.V. Friday   |
| <b>SECRETARY:</b>         | Ms C E Marlow   |
| <b>REGISTERED OFFICE:</b> | St James's House<br>8 Overcliffe<br>Gravesend<br>Kent<br>DA11 0HJ                           |
| <b>REGISTERED NUMBER:</b> | 05027937 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | The Carley Partnership<br>St James's House<br>8 Overcliffe<br>Gravesend<br>Kent<br>DA11 0HJ |
| <b>BANKERS:</b>           | HSBC Bank Plc<br>84 New Road<br>Gravesend<br>Kent<br>DA11 0AS                               |

**FRIDAYS PLUMBING AND HEATING SERVICES  
LIMITED (REGISTERED NUMBER: 05027937)**

**BALANCE SHEET  
31 DECEMBER 2020**

|  | Notes | 2020<br>£      | £             | 2019<br>£      | £            |
|--|-------|----------------|---------------|----------------|--------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |              |
| Tangible assets                              | 4     |                | 26,490        |                | 15,256       |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |              |
| Stocks                                       |       | 189,363        |               | 67,881         |              |
| Debtors                                      | 5     | 16,455         |               | 19,459         |              |
| Prepayments and accrued income               |       | 3,804          |               | 3,290          |              |
| Cash at bank and in hand                     |       | <u>162</u>     |               | <u>61</u>      |              |
|  |       | 209,784        |               | 90,691         |              |
| <b>CREDITORS</b>                             |       |                |               |                |              |
| Amounts falling due within one year          | 6     | <u>155,727</u> |               | <u>102,096</u> |              |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                | 54,057        |                | (11,405)     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 80,547        |                | 3,851        |
| <b>CREDITORS</b>                             |       |                |               |                |              |
| Amounts falling due after more than one year | 7     |                | (45,216)      |                | -            |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | (5,033)       |                | (2,594)      |
| <b>NET ASSETS</b>                            |       |                | <u>30,298</u> |                | <u>1,257</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |              |
| Called up share capital                      | 9     |                | 200           |                | 200          |
| Retained earnings                            |       |                | <u>30,098</u> |                | <u>1,057</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>30,298</u> |                | <u>1,257</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**FRIDAYS PLUMBING AND HEATING SERVICES  
LIMITED (REGISTERED NUMBER: 05027937)**

**BALANCE SHEET - continued  
31 DECEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2021 and were signed by:

D.V. Friday - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. STATUTORY INFORMATION**

Fridays Plumbing and Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis due to the director agreeing not to withdraw their loan account until the company is able to do so and agreeing to support the company until it returns to profitability.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Government grants**

Grant income is recognised using the accrual model in the period in which it becomes receivable.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 5) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 January 2020     | 55,182                             |
| Additions             | 19,459                             |
| At 31 December 2020   | <u>74,641</u>                      |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2020     | 39,926                             |
| Charge for year       | 8,225                              |
| At 31 December 2020   | <u>48,151</u>                      |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2020   | <u>26,490</u>                      |
| At 31 December 2019   | <u>15,256</u>                      |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020<br>£     | 2019<br>£     |
|---------------|---------------|---------------|
| Trade debtors | <u>16,455</u> | <u>19,459</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2020<br>£      | 2019<br>£      |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts    | 22,144         | 27,834         |
| Trade creditors              | 50,737         | 31,775         |
| Taxation and social security | 18,977         | 14,057         |
| Other creditors              | 63,869         | 28,430         |
|                              | <u>155,727</u> | <u>102,096</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  | 2020<br>£     | 2019<br>£ |
|--|---------------|-----------|
| Bank loans                                   | <u>45,216</u> | <u>-</u>  |
| Amounts falling due in more than five years: |               |           |
| Repayable by instalments                     |               |           |
| Bank loans more 5 yr by instal               | <u>5,216</u>  | <u>-</u>  |

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                 | 2020<br>£ | 2019<br>£    |
|-----------------|-----------|--------------|
| Within one year | <u>-</u>  | <u>1,321</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2020<br>£  | 2019<br>£  |
|---------|------------|-------------------|------------|------------|
| 150     | Ordinary A | £1                | 150        | 150        |
| 50      | Ordinary B | £1                | <u>50</u>  | <u>50</u>  |
|         |            |                   | <u>200</u> | <u>200</u> |



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