

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED**

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 05027937)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTOR:	D.V. Friday
SECRETARY:	Mrs C E Friday
REGISTERED OFFICE:	St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
REGISTERED NUMBER:	05027937 (England and Wales)
ACCOUNTANTS:	The Carley Partnership St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
BANKERS:	HSBC Bank Plc 84 New Road Gravesend Kent DA11 0AS

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 05027937)**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		50,930		21,383
CURRENT ASSETS					
Stocks		148,287		133,250	
Debtors	5	63,390		58,946	
Prepayments and accrued income		3,647		3,154	
Cash at bank and in hand		18		12,062	
		<u>215,342</u>		<u>207,412</u>	
CREDITORS					
Amounts falling due within one year	6	<u>172,646</u>		<u>189,760</u>	
NET CURRENT ASSETS			<u>42,696</u>		<u>17,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,626		39,035
CREDITORS					
Amounts falling due after more than one year	7		(48,893)		(34,725)
PROVISIONS FOR LIABILITIES			<u>(8,726)</u>		<u>(3,616)</u>
NET ASSETS			<u>36,007</u>		<u>694</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>35,807</u>		<u>494</u>
SHAREHOLDERS' FUNDS			<u>36,007</u>		<u>694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 05027937)**

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2023 and were signed by:

D.V. Friday - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Fridays Plumbing and Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Government grants

Grant income is recognised using the accrual model in the period in which it becomes receivable.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 8) .

**FRIDAYS PLUMBING AND HEATING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	73,639
Additions	47,977
Disposals	(3,000)
At 31 December 2022	<u>118,616</u>
DEPRECIATION	
At 1 January 2022	52,256
Charge for year	16,194
Eliminated on disposal	(764)
At 31 December 2022	<u>67,686</u>
NET BOOK VALUE	
At 31 December 2022	<u>50,930</u>
At 31 December 2021	<u>21,383</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	51,904	48,385
Other debtors	<u>11,486</u>	<u>10,561</u>
	<u>63,390</u>	<u>58,946</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	37,405	46,737
Hire purchase contracts (see note 8)	10,157	-
Trade creditors	39,908	53,953
Taxation and social security	653	5,000
Other creditors	<u>84,523</u>	<u>84,070</u>
	<u>172,646</u>	<u>189,760</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	24,815	34,725
Hire purchase contracts (see note 8)	<u>24,078</u>	<u>-</u>
	<u>48,893</u>	<u>34,725</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	10,157	-
Between one and five years	<u>24,078</u>	<u>-</u>
	<u>34,235</u>	<u>-</u>
	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	7,667	7,667
Between one and five years	<u>6,390</u>	<u>14,057</u>
	<u>14,057</u>	<u>21,724</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

150	Ordinary A
50	Ordinary B

	2022	2021
Nominal value:	£	£
£1	150	150
£1	<u>50</u>	<u>50</u>
	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.