

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED**

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 05027937)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR:	D.V. Friday
SECRETARY:	Mrs C E Friday
REGISTERED OFFICE:	St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
REGISTERED NUMBER:	05027937 (England and Wales)
ACCOUNTANTS:	The Carley Partnership St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
BANKERS:	HSBC Bank Plc 84 New Road Gravesend Kent DA11 0AS

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 05027937)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		21,383		26,490
CURRENT ASSETS					
Stocks		133,250		189,363	
Debtors	5	58,946		16,455	
Prepayments and accrued income		3,154		3,804	
Cash at bank and in hand		<u>12,062</u>		<u>162</u>	
		207,412		209,784	
CREDITORS					
Amounts falling due within one year	6	<u>189,760</u>		<u>155,727</u>	
NET CURRENT ASSETS			<u>17,652</u>		<u>54,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,035		80,547
CREDITORS					
Amounts falling due after more than one year	7		(34,725)		(45,216)
PROVISIONS FOR LIABILITIES			<u>(3,616)</u>		<u>(5,033)</u>
NET ASSETS			<u>694</u>		<u>30,298</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>494</u>		<u>30,098</u>
SHAREHOLDERS' FUNDS			<u>694</u>		<u>30,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**FRIDAYS PLUMBING AND HEATING SERVICES
LIMITED (REGISTERED NUMBER: 05027937)**

**BALANCE SHEET - continued
31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2022 and were signed by:

D.V. Friday - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Fridays Plumbing and Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis due to the director agreeing not to withdraw their loan account until the company is able to do so and agreeing to support the company until it returns to profitability.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Government grants

Grant income is recognised using the accrual model in the period in which it becomes receivable.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	74,641
Additions	4,577
Disposals	(5,579)
At 31 December 2021	<u>73,639</u>
DEPRECIATION	
At 1 January 2021	48,151
Charge for year	6,708
Eliminated on disposal	(2,603)
At 31 December 2021	<u>52,256</u>
NET BOOK VALUE	
At 31 December 2021	<u>21,383</u>
At 31 December 2020	<u>26,490</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	48,385	16,455
Other debtors	<u>10,561</u>	<u>-</u>
	<u>58,946</u>	<u>16,455</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	46,737	22,144
Trade creditors	53,953	50,737
Taxation and social security	5,000	18,977
Other creditors	<u>84,070</u>	<u>63,869</u>
	<u>189,760</u>	<u>155,727</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>34,725</u>	<u>45,216</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,216</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	7,667	-
Between one and five years	<u>14,057</u>	<u>-</u>
	<u>21,724</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
150	Ordinary A	£1	150	150
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.