

**FGIC UK SERVICES LIMITED (the "Company")**

**(COMPANY NUMBER 5027861)**

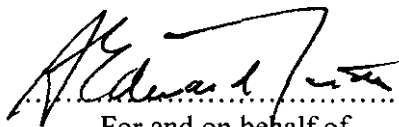
**WRITTEN RESOLUTIONS OF THE SOLE MEMBER**

**IN LIEU OF A GENERAL MEETING**

Pursuant to regulation 53 of Table A, which forms part of the Company's Articles of Association, we, the undersigned, being the sole member of the Company entitled to attend and vote at a general meeting hereby resolve **THAT:-**

1. the authorised share capital of the Company be increased from £100 to £5,000,000 by the creation of 4,999,900 ordinary shares of £1 each; and
2. the directors be authorised to allot shares for the purposes of section 80 of the Companies Act 1985 up to the amount of the authorised share capital of the Company, as increased by resolution 1 above, at any time or times during the period of five years from the date of this resolution.

Signed



For and on behalf of

Financial Guaranty Insurance Company

Dated: 7.30.04



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24/11/04