

DEB

228059/10.

No of Company: 5027861

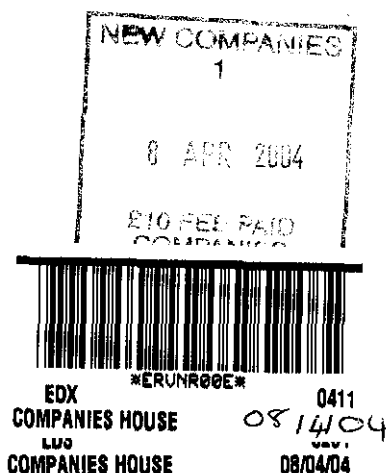
THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

- of -

PRECIS (2399) LIMITED



The following resolutions were duly passed by the Company's sole shareholder in writing on 6 April 2004:-

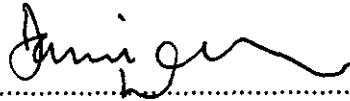
1. **THAT** the name of the Company be changed to FGIC UK Services Limited.
2. **THAT** the following be inserted in article 3(1) of the Memorandum of Association of the Company and that all other articles of the Memorandum of Association be renumbered accordingly:

"3 The Company's objects are:

 - (1) To carry on business as a general service company and for that purpose to enter into any arrangement with any company which is a parent company of the Company or a subsidiary undertaking of such a parent company or otherwise to provide and make available any services which and on such terms as the Company considers appropriate.
 - (2) To the fullest extent permitted by applicable law, to engage in any act or activity which may promote the interests and purposes of the Company or enhance the value of its property or business, and the Company shall also have and may exercise all rights, powers and privileges now or hereafter granted or permitted by law.
 - (3) To conduct other kinds of business, and to take any and all actions, that are necessary, suitable, convenient, proper or incidental to the business of the Company.
3. **THAT** pursuant to the provisions of Section 252, Companies Act 1985, the Company dispenses with the laying of accounts and reports before the Company in general meeting.
4. **THAT** pursuant to the provisions of Section 366A, Companies Act 1985, the Company dispenses with the holding of annual general meetings.

5. **THAT** pursuant to the provisions of Section 386, Companies Act 1985, the Company dispenses with the obligation to appoint auditors annually.

For and on behalf of
PEREGRINE SECRETARIAL SERVICES LIMITED

A handwritten signature in dark ink, appearing to read 'Ami', is written over a horizontal dotted line.

(Authorised Signatory)