

Registration Number 5027613

**Dragon Tint Limited**  
**Abbreviated Accounts**  
**For the Year Ended 31 January 2008**



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# Dragon Tint Limited

## Balance Sheet As at 31 January 2008

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,117		2,822
<b>Current assets</b>					
Stocks & work in progress		1,200		1,200	
Debtors		248		1,011	
Cash at bank & in hand		1,186		1,629	
		<u>2,634</u>		<u>3,840</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,270)</u>		<u>(4,421)</u>	
<b>Net current liabilities</b>			(636)		(581)
<b>Net assets</b>		<u>1,481</u>		<u>2,241</u>	
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			1,477		2,237
<b>Shareholders' funds</b>		<u>1,481</u>		<u>2,241</u>	

In approving these financial statements as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 January 2008 and,

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the Board on 28/10, 2008 and signed on its behalf by

M Lewis  
Director



# Dragon Tint Limited

## Notes to the Financial Statements For the Year Ended 31 January 2008

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

- Plant & machinery - 25% straight line
- Motor vehicles - 25% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value

#### Hire Purchase Commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet, and depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of future payments is treated as a liability

### 2. Tangible fixed assets

	Plant & Machinery £	Motor Vehicles £	Total £
<b>Cost</b>			
At 1 February 2007	746	6,463	7,209
At 31 January 2008	746	6,463	7,209
<b>Depreciation</b>			
At 1 February 2007	348	4,039	4,387
Charge for year	99	606	705
At 31 January 2008	448	4,644	5,092
<b>Net book values</b>			
At 31 January 2008	298	1,819	2,117
At 31 January 2007	397	2,425	2,822

### 3. Share capital

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, issued and fully paid</b>		
4 Ordinary shares of £1 each	4	4