

ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 1 MAY 2007 TO 31 AUGUST 2007
FOR
LARMWAY PROPERTIES LIMITED

TUESDAY



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COMPANIES HOUSE

LARMWAY PROPERTIES LIMITED

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for the period 1 May 2007 to 31 August 2007

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LARMWAY PROPERTIES LIMITED

COMPANY INFORMATION
for the period 1 May 2007 to 31 August 2007

DIRECTORS:

Mr R Butler
Mr B W Ritchie

SECRETARY:

Mr L A L Stanley

REGISTERED OFFICE:

Victoria House
Victoria Road
Dartford
Kent
DA1 5AJ

REGISTERED NUMBER:

5027402 (England and Wales)

AUDITORS:

Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE INDEPENDENT AUDITORS TO
LARMWAY PROPERTIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Larmway Properties Limited for the period ended 31 August 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

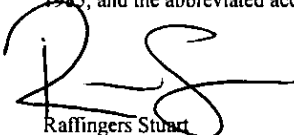
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

29 January 2009

LARMWAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 August 2007

	Notes	2007 £	2007 £
FIXED ASSETS			
Tangible assets	2	58,285,953	-
Investments	3	1	-
		<u>58,285,954</u>	<u>-</u>
CURRENT ASSETS			
Debtors		1,695	562,362
Cash at bank		629	627
		<u>2,324</u>	<u>562,989</u>
CREDITORS			
Amounts falling due within one year		<u>58,859,145</u>	<u>561,819</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(58,856,821)</u>	<u>1,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(570,867)</u>	<u>1,170</u>
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Profit and loss account		<u>(570,875)</u>	<u>1,162</u>
SHAREHOLDERS' FUNDS		<u>(570,867)</u>	<u>1,170</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2009 and were signed on its behalf by:

✗  ✗
Mr B W Ritchie - Director

The notes form part of these abbreviated accounts

LARMWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 1 May 2007 to 31 August 2007

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis even though the company's current liabilities exceed its current assets as the directors are of the opinion that the company will be able to continue trading and meet its liabilities due to the continuing support of its bankers.

The comparatives in this year's financial statements are derived from the unaudited financial statements for the year ended 30th April 2007.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	58,285,953
At 31 August 2007	<u>58,285,953</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>58,285,953</u></u>

No depreciation has been provided for on the freehold property and the plant and machinery as these assets only came into use after the year end.

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1
At 31 August 2007	<u>1</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>1</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Ultrapulse Limited

Nature of business: Hotel and service apartment's operator

Class of shares:	%
Ordinary	holding 100.00

No accounts have been prepared for Ultrapulse Limited.

LARMWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 1 May 2007 to 31 August 2007

4. CALLED UP SHARE CAPITAL

Authorised:			2007	2007
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Dividend only ordinary shares	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007	2007
			£	£
4	Ordinary	£1	4	4
4	Dividend only ordinary shares	£1	4	4
			<u>8</u>	<u>8</u>