REGISTERED NUMBER: 05027121 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

FOR

HUMPHREYS COACHES (PONTYPRIDD) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

HUMPHREYS COACHES (PONTYPRIDD) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR:	KF Jones
REGISTERED OFFICE:	6 Clos Y Mynydd Morganstown Cardiff CF15 8FH
REGISTERED NUMBER:	05027121 (England and Wales)
ACCOUNTANTS:	Sullivans Chartered Accountants 13-14 Gelliwastad Road Pontypridd Rhondda Cynon Taf CF37 2BW

BALANCE SHEET
31 JANUARY 2022

	Notes	31/1/22 £	£	31/1/21 £	£
FIXED ASSETS					
Property, plant and equipment	4		**359**		-
CURRENT ASSETS					
Inventories		**131,400**		150,000	
Debtors	5	**8,280**		245,077	
Cash at bank		**274,356**		33,341	
		414,036		428,418	
CREDITORS					
Amounts falling due within one year	6	**470,035**		489,646	
NET CURRENT LIABILITIES			**(55,999)**		(61,228)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(55,640)**		(61,228)
PROVISIONS FOR LIABILITIES			**68**		-
NET LIABILITIES			**(55,708)**		(61,228)
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**(55,718)**		(61,238)
SHAREHOLDERS' FUNDS			**(55,708)**		(61,228)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2022 and were signed by:

KF Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. STATUTORY INFORMATION

Humphreys Coaches (Pontypridd) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company director has assessed the financial impact of the current pandemic on the company. With the ongoing financial support of its director, as well as the continuation of operations, it is considered that the company has sufficient resources to continue as a going concern.

The financial statements have, therefore been prepared on a going concern basis

Turnover
Turnover represents the net invoiced sale of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
Additions	**416**
At 31 January 2022	**416**
DEPRECIATION	
Charge for year	**57**
At 31 January 2022	**57**
NET BOOK VALUE	
At 31 January 2022	**359**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Other debtors	**8,280**	245,077

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Taxation and social security	**1,278**	18,990
Other creditors	**468,757**	470,656
	470,035	489,646

Within "Other Creditors" is £467,004 which is owed by Humphrey's Coaches (Pontypridd) Limited to Turners Coachways Limited, an associated company. This is repayable upon demand, and therefore shown within current liabilities.

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	31/1/22 £	31/1/21 £
KF Jones		
Balance outstanding at start of year	**239,294**	-
Amounts advanced	**65,462**	595,828
Amounts repaid	**(303,237)**	(356,534)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**1,519**	239,294

The Director has repaid the loan balance, within 9 months of the year end.

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8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr K Jones by virtue of his shareholding.