

**Company registration number: 05027048**

**Edge Marketing Limited**

**Unaudited filleted financial statements**

**31 December 2018**

## **Edge Marketing Limited**

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**Edge Marketing Limited****Statement of financial position****31 December 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4	2,374		3,166	
		<u>          </u>	2,374	<u>          </u>	3,166
<b>Current assets</b>					
Debtors	5	6,587		7,730	
		<u>          </u>		<u>          </u>	
		6,587		7,730	
<b>Creditors: amounts falling due within one year</b>	6	( 8,805)		( 10,164)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 2,218)		( 2,434)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			156		732
<b>Provisions for liabilities</b>			-		( 601)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			156		131
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			56		31
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			156		131
			<u>          </u>		<u>          </u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 September 2019 , and are signed on behalf of the board by:

Mr Paul Fairhall

Director

Company registration number: 05027048

# **Edge Marketing Limited**

## **Notes to the financial statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Hillbury, Kirkby Cum Osgodby, Market Rasen, Lincolnshire, LN8 3PE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## 4. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 January 2018 and 31 December 2018</b>	14,263	14,263
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2018	11,097	11,097
Charge for the year	792	792
	<hr/>	<hr/>
<b>At 31 December 2018</b>	11,889	11,889
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 December 2018</b>	2,374	2,374
	<hr/>	<hr/>
At 31 December 2017	3,166	3,166
	<hr/>	<hr/>

## 5. Debtors

	2018	2017
	£	£
Other debtors	6,587	7,730
	<u>          </u>	<u>          </u>

## 6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	6,031	6,627
Trade creditors	420	1,554
Corporation tax	754	783
Other creditors	1,600	1,200
	<u>          </u>	<u>          </u>
	8,805	10,164
	<u>          </u>	<u>          </u>

## 7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2018

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Paul Fairhall	6,171	4,251	( 4,215)	6,207
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 2017

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Paul Fairhall	3,126	8,976	( 5,931)	6,171
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.