

Company registration number: 05027048

Edge Marketing Limited
Unaudited financial statements
31 December 2016

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Edge Marketing Limited

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Edge Marketing Limited

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	4	4,222		674	
			4,222		674
Current assets					
Debtors	5	10,817		14,232	
		10,817		14,232	
Creditors: amounts falling due within one year	6	(13,641)		(14,779)	
Net current liabilities			(2,824)		(547)
Total assets less current liabilities			1,398		127
Provisions for liabilities			(844)		(135)
Net assets/(liabilities)			554		(8)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			454		(108)
Shareholders funds/(deficit)			554		(8)

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

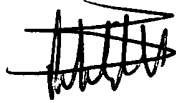
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Edge Marketing Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 5 September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'Paul Fairhall', written over a series of horizontal lines.

Mr Paul Fairhall
Director

Company registration number: 05027048

The notes on pages 4 to 6 form part of these financial statements.

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Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Hillbury, Kirkby cum Osgodby, Market Rasen, Lincolnshire, LN8 3PE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Edge Marketing Limited

Notes to the financial statements (continued) Year ended 31 December 2016

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2016	9,308	9,308
Additions	4,955	4,955
At 31 December 2016	<u>14,263</u>	<u>14,263</u>
Depreciation		
At 1 January 2016	8,634	8,634
Charge for the year	1,407	1,407
At 31 December 2016	<u>10,041</u>	<u>10,041</u>
Carrying amount		
At 31 December 2016	<u>4,222</u>	<u>4,222</u>
At 31 December 2015	<u>674</u>	<u>674</u>

Edge Marketing Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

5. Debtors

	2016	2015
	£	£
Trade debtors	3,735	2,243
Other debtors	7,082	11,989
	<u>10,817</u>	<u>14,232</u>

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	7,142	7,117
Trade creditors	4,118	5,974
Corporation tax	1,181	488
Other creditors	1,200	1,200
	<u>13,641</u>	<u>14,779</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2016			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Paul Fairhall	<u>8,227</u>	<u>1,899</u>	<u>(7,000)</u>	<u>3,126</u>

	2015			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Paul Fairhall	<u>6,647</u>	<u>3,280</u>	<u>(1,700)</u>	<u>8,227</u>