

(Company number 5026791)

Jacob Villas Limited
Company Limited by Guarantee

Balance Sheet
For The Year Ended
30th November 2021



Jacob Villas Limited
Company Limited by Guarantee

Directors:

Miss Sarah Culver

Mrs Yoshiko Euridge

Mr Stephen Ringer

Company Secretary: **Miss Sarah Culver**

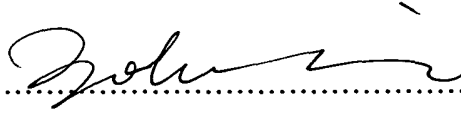
Registered Office:

1 Jacob Villas
South Road
Faversham
Kent
ME13 7JN

Jacob Villas Limited
Company Limited by Guarantee

Balance Sheet at 30th November 2021

	2021	2020
	£	£
CURRENT ASSETS		
Cash at Bank	16645	9131
DEBTORS		
Prepayment (Building Insurance)	3729	1
CURRENT LIABILITIES		
Service Charges in advance	795	2152
Accruals	2066	
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>17513</u>	<u>6980</u>
DEFERRED LIABILITIES		
Maintenance Provisions	(10390)	(4093)
NET ASSETS	<u>7123</u>	<u>2887</u>
RESERVES		
Reserves	5000	5000
Surplus/Deficit	2123	(2113)
	<u>7123</u>	<u>2887</u>

Yoshiko Euridge.....Director

The accounts were approved by the Board of directors on 16th June 2022.

Balance Sheet Continued

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Audit Exemption Regulations

Statement by the Directors

For the year ending 30th November 2021, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by



Yoshiko Euridge
Director

Dated:

16th June 2022

Jacob Villas Limited

Company Limited by Guarantee

Notes to the Accounts: Year Ended 30th November 2021

1. Accounting Policies

Accounting Basis

The accounts are prepared on an historic cost basis.

Cash Flow Statements

The Company is classified as a small company and, in accordance with Financial Reporting Standard Number 1, has not prepared a cash flow statement as defined in paragraph 8(a) of that Standard.

2. Taxation

The Company is non-profit making and hence has no liability to Corporation Tax.

3. Company Status

The Company is a company limited by guarantee and does not have share capital. If the Company is wound-up, then each member of the Company undertakes to contribute a sum not exceeding £10 whilst they are a member or within one year if they cease to be a member towards debts and liabilities contracted before any such cessation.

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Income & Expenditure Account for Year Ended 30th November 2021

	2021	2020
	£	£
Income		
Service Charge	19140	19140
Other Income	120	50
Interest receivable	0	0
	19260	19190
Less Expenditure		
Utilities	380	365
Insurance	3730	4959
Gardening	574	345
Cleaning	1061	862
Bank Charges	33	51
Health & safety	513	538
Sundries	49	26
Maintenance	2387	10756
Maintenance Provisions	6297	2640
	<u>15024</u>	<u>20542</u>
Surplus /(Deficit)	4236	(1352)
Surplus/(Deficit) Brought Forward	(2113)	(761)
Surplus/(Deficit) Carried Forward	2123	(2113)