

AMENDED

Report of the Director and
Financial Statements for the Year Ended 31 January 2011
for
Bali Limited

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Bah Limited (Registered number. 05026658)

Contents of the Financial Statements
for the Year Ended 31 January 2011

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Bali Limited
Company Information
for the Year Ended 31 January 2011

DIRECTOR.	Mrs Harjinder Kaur Sohal
SECRETARY:	Mr Malkit Singh Sohal
REGISTERED OFFICE	Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD
REGISTERED NUMBER	05026658 (England and Wales)
ACCOUNTANTS	Desai & Co Accountants Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD

Bali Limited (Registered number: 05026658)

Report of the Director
for the Year Ended 31 January 2011

The director presents her report with the financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of fish & chips Shop

DIRECTOR

Mrs Harjinder Kaur Sohal held office during the whole of the period from 1 February 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mrs Harjinder Kaur Sohal - Director

5 May 2011

Bah Limited (Registered number: 05026658)

Profit and Loss Account
for the Year Ended 31 January 2011

	Notes	31.1.11 £	31.1.10 £
TURNOVER		56,553	51,867
Cost of sales		<u>17,417</u>	<u>14,220</u>
GROSS PROFIT		39,136	37,647
Administrative expenses		<u>29,786</u>	<u>30,004</u>
OPERATING PROFIT	2	9,350	7,643
Interest payable and similar charges		<u>2</u>	<u>7</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,348	7,636
Tax on profit on ordinary activities	3	<u>681</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		8,667	7,636
Retained profit/(deficit) brought forward		<u>582</u>	<u>(5,554)</u>
		9,249	2,082
Dividends	4	<u>(6,000)</u>	<u>(1,500)</u>
RETAINED PROFIT CARRIED FORWARD		<u>3,249</u>	<u>582</u>

The notes form part of these financial statements

Bali Limited (Registered number. 05026658)

Balance Sheet
31 January 2011

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Tangible assets	5		7,277		8,561
CURRENT ASSETS					
Stocks		697		1,978	
Prepayments and accrued income		2,068		1,877	
Cash at bank and in hand		2,232		1,959	
		4,997		5,814	
CREDITORS					
Amounts falling due within one year	6	9,021		13,792	
NET CURRENT LIABILITIES			(4,024)		(7,978)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,253		583
CAPITAL AND RESERVES					
Called up share capital	7		4		1
Profit and loss account			3,249		582
SHAREHOLDERS' FUNDS			3,253		583

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 5 May 2011 and were signed by



Mrs Harjinder Kaur Sohal - Director

The notes form part of these financial statements

Bali Limited (Registered number. 05026658)

Notes to the Financial Statements
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net value of goods sold, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING PROFIT

The operating profit is stated after charging

	31.1.11	31.1.10
	£	£
Depreciation - owned assets	1,284	1,511
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

The operating profit (2005 - operating loss) is stated after charging

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.1.11	31.1.10
	£	£
Current tax		
UK corporation tax	681	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	681	-
	<u> </u>	<u> </u>

4 DIVIDENDS

	31.1.11	31.1.10
	£	£
Ordinary shares of £1 each		
Final	6,000	1,500
	<u> </u>	<u> </u>

Bali Limited (Registered number: 05026658)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2011

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2010 and 31 January 2011	<u>29,054</u>
DEPRECIATION	
At 1 February 2010	20,493
Charge for year	<u>1,284</u>
At 31 January 2011	<u>21,777</u>
NET BOOK VALUE	
At 31 January 2011	<u>7,277</u>
At 31 January 2010	<u>8,561</u>

6 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 11 £	31 1 10 £
Trade creditors	1,307	10,797
Corporation Tax	681	-
Value Added Tax	1,571	896
Directors' current accounts	4,722	1,279
Accrued expenses	<u>740</u>	<u>820</u>
	<u>9,021</u>	<u>13,792</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 1 11	31 1 10
Number	Class	Nominal value	£	£
4	Ordinary	£1	<u>4</u>	<u>1</u>

Bali Limited

Report of the Accountants to the Director of
Bali Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Desai & Co.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date 12-10-11

Bali Limited (Registered number: 05026658)

Trading and Profit and Loss Account
for the Year Ended 31 January 2011

	31 1 11		31 1 10	
	£	£	£	£
Sales		56,553		51,867
Cost of sales				
Opening stock	1,978		2,125	
Purchases	16,136		14,073	
	18,114		16,198	
Closing stock	(697)		(1,978)	
		17,417		14,220
GROSS PROFIT		39,136		37,647
(69.20% 2010 72.58%)				
Expenditure				
Rent	12,500		12,500	
Rates and water	2,843		2,724	
Insurance	600		612	
Light and heat	5,698		3,420	
Wages	5,132		7,169	
Telephone	394		744	
Repairs and renewals	17		17	
Household and cleaning	608		531	
Sundry expenses	352		228	
Licence	76		-	
Legal fees	-		85	
		28,220		28,030
		10,916		9,617
Finance costs				
Bank charges	282		463	
Bank interest	2		7	
		284		470
		10,632		9,147
Depreciation				
Fixtures and fittings		1,284		1,511
NET PROFIT		9,348		7,636

This page does not form part of the statutory financial statements