

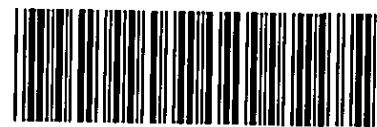
**TRILLIUM (EAGLE) HOLDINGS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



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07/11/2012  
COMPANIES HOUSE

# **TRILLIUM (EAGLE) HOLDINGS LIMITED**

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## **TRILLIUM (EAGLE) HOLDINGS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

### **PRINCIPAL ACTIVITIES**

The company is the holding company for the group of entities operating a 20 year property outsourcing contract with Barclays Bank PLC ("Barclays") The company did not trade during the year under review

### **DIRECTORS**

The directors who served during the year and up to the date of signing the financial statements were

Warren Persky  
Trillium Holdings Limited  
Trillium Group Limited

### **QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

Qualifying third party indemnity provisions, commonly known as Directors and Officers insurance (as defined by section 234 of the Companies Act 2006), in relation to certain losses and liabilities which the directors may incur (or have incurred) to third parties in the course of their professional duties, were in force for the directors for their periods of directorship and at the date of this report

This report was approved by the board on 2 November 2012 and signed on its behalf



**Ernitia Ferguson**  
Company secretary

**TRILLIUM (EAGLE) HOLDINGS LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
<b>EXCEPTIONAL ITEMS</b>			
Loss on sale of subsidiary		(154,780)	-
Impairment of investment		(1)	-
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		(154,781)	-
Income from group undertakings		154,781	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses in 2012 or 2011 other than those included in the Profit and Loss Account above and, therefore, no separate Statement of Total Recognised Gains and Losses has been presented

There is no difference between the profit on ordinary activities before taxation and the profit for the financial year stated above and their historical cost equivalents

The notes on pages 4 to 7 form part of these financial statements

**TRILLIUM (EAGLE) HOLDINGS LIMITED**  
**REGISTERED NUMBER: 5026146**

**BALANCE SHEET**  
**AS AT 31 MARCH 2012**


	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Investments	4		-		2
<b>CREDITORS. amounts falling due within one year</b>					
	5		-		(2)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		-
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		5,000,000
Profit and loss account	7		(1)		(5,000,000)
<b>SHAREHOLDERS' FUNDS</b>			-		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
*2 November 2012*

  
**Warren Persky**  
 Director

  
**Russell Gurnhill**  
 Authorised signatory  
 For and on behalf of Trillium Holdings Limited  
 Corporate Director

The notes on pages 4 to 7 form part of these financial statements

# TRILLIUM (EAGLE) HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

#### Fixed asset investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### Taxation

##### Current taxation

The tax on profit/(loss) on ordinary activities includes amounts payable or receivable for group relief in respect of tax losses claimed and surrendered in the current period.

### 2. DIRECTORS' EMOLUMENTS

None of the directors received remuneration for their services to the company during the year (2011: £Nil). Directors are remunerated by Trillium Property Services Limited and Telereal Services Limited, fellow group undertakings at 31 March 2012. The amounts paid are disclosed in the financial statements of the companies for which services were provided. Of the emoluments paid by Trillium Property Services Limited and Telereal Services Limited, £Nil (2011: £Nil) related to services to this company, which were of negligible value.

The company did not have any employees during the year under review (2011: Nil).

### 3. TAXATION

	2012 £	2011 £
UK corporation tax charge on profit for the year	-	-

# TRILLIUM (EAGLE) HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

### 3. TAXATION (continued)

#### Factors affecting tax charge for the year

The tax assessed for the year is lower than (2011 lower than) the standard rate of corporation tax in the UK of 26% (2011 28%). The differences are explained below

	2012 £	2011 £
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 26% (2011 28%)	-	-
<b>Effects of:</b>		
Disallowable expenditure	40,243	-
Non-taxable dividend	(40,243)	-
<b>Current tax charge for the year (see note above)</b>	-	-

#### Factors that may affect future tax charges

A number of changes to the UK Corporation tax system were announced in the March 2011 and March 2012 Budget Statements. The Finance Act 2011 reduced the main rate of corporation tax for the financial year 2012 to 25%. The 2012 Budget Statement announced a further reduction of the main rate of corporation tax for the financial year 2012 to 24% which was enacted in the Finance Act 2012 on 17 July 2012. Further reductions are proposed to reduce the rate by 1% per annum to 22% by 1 April 2014.

### 4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2011	5,000,002
Disposals	(2)
At 31 March 2012	5,000,000
<b>Impairment</b>	
At 1 April 2011	5,000,000
Charge for the year	1
Disposals	(1)
At 31 March 2012	5,000,000
<b>Net book value</b>	
At 31 March 2012	-
At 31 March 2011	2

# TRILLIUM (EAGLE) HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

### 4. FIXED ASSET INVESTMENTS (continued)

#### Subsidiary undertakings

On 26 March 2012, the company directors approved the sale of Trillium (Eagle) Limited to Trillium Holdings Limited. As Trillium (Eagle) Limited has net liabilities, the company paid the purchaser £154,780 to assume the liabilities. The company made a loss on disposal of £154,780.

On the same date the company impaired its investment in Trillium (Eagle) Property Limited by £1.

### 5. CREDITORS.

#### Amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	-	2

### 6. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
<b>5,000,000 Ordinary shares of £1 each</b>		
At 1 April	5,000,000	5,000,000
Share capital reduction	(4,999,999)	-
	<u>1</u>	<u>5,000,000</u>

On 26 March 2012, the company directors passed a special resolution to reduce the share capital of £5,000,000 to £1 by the cancellation of 4,999,999 issued ordinary shares in the capital of the company using the solvency statement procedure under the Companies Act 2006.

### 7. RESERVES

	Profit and loss account £
At 1 April 2011	(5,000,000)
Share capital reduction	4,999,999
At 31 March 2012	<u>(1)</u>

### 8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption provided by Paragraph 3(c) of 'FRS 8 Related party disclosures' not to disclose transactions with entities that are part of the group of entities owned by Trillium Holdings Limited, for which consolidated accounts are publicly available.



## **TRILLIUM (EAGLE) HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012**

#### **9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

Trillium (Eagle) Holdings Limited is a wholly owned subsidiary of Trillium Holdings Limited which is the smallest parent undertaking to consolidate the results of the company

The ultimate parent undertaking and controlling party is Field Nominees Limited (incorporated in Bermuda), as nominee for the B Pears Family Trust. The largest parent undertaking to consolidate these financial statements is Telereal Investments Limited, which is incorporated in the British Virgin Islands

The annual report and accounts of Trillium Holdings Limited may be obtained from the Company Secretary, 140 London Wall, London EC2Y 5DN