

TRILLIUM (EAGLE) HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



L007K1AO

LD7

15/12/2011

#11

COMPANIES HOUSE

TRILLIUM (EAGLE) HOLDINGS LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

TRILLIUM (EAGLE) HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

PRINCIPAL ACTIVITIES

The company is the holding company for the group of entities operating a 20 year property outsourcing contract with Barclays Bank PLC ("Barclays") The company did not trade during the year under review

DIRECTORS

The directors who served during the year and up to the date of signing these financial statements were

Warren Persky
Trillium Holdings Limited
Trillium Group Limited

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006), in relation to certain losses and liabilities which the directors may incur (or have incurred) to third parties in the course of their professional duties, were in force for the directors for their periods of directorship and at the date of this report

This report was approved by the board on 9 December 2011 and signed on its behalf



Warren Persky
Director

TRILLIUM (EAGLE) HOLDINGS LIMITED
REGISTERED NUMBER: 5026146

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	3	2	2
CREDITORS , amounts falling due within one year	4	(2)	(2)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CAPITAL AND RESERVES			
Called up share capital	5	5,000,000	5,000,000
Profit and loss account		(5,000,000)	(5,000,000)
SHAREHOLDERS' FUNDS		-	-

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
9 December 2011



Warren Persky
Director



Russell Gurnhill
Authorised signatory
For and on behalf of Trillium Holdings Limited
Corporate Director

The notes on pages 3 to 5 form part of these financial statements

TRILLIUM (EAGLE) HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

Fixed asset investments

Investments held as fixed assets are shown at cost less provision for impairment.

Taxation

Current taxation

The tax on profit/(loss) on ordinary activities includes amounts payable or receivable for group relief in respect of tax losses claimed and surrendered in the current period.

Deferred taxation

Deferred tax is recognised in full in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are the difference between the company's taxable profits and its results as disclosed in the financial statements, arising from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax assets are recognised only when their recovery is considered probable.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax is not discounted.

2. DIRECTORS' EMOLUMENTS

None of the directors received remuneration for their services to the company during the year (2010: £Nil). Directors are remunerated by Trillium Property Services Limited, a fellow group undertaking, or Telereal Services Limited, which is considered to be a related party because the boards of the parent undertakings have a common nucleus of directors. The amounts paid are disclosed in the financial statements of the companies for which services were provided. Of the emoluments paid by Trillium Property Services Limited and Telereal Services Limited, £Nil (2010: £Nil) related to services to this company, which were of negligible value.

The company did not have any employees during the year under review (2010: Nil).

TRILLIUM (EAGLE) HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

3. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2010 and 31 March 2011	5,000,002
Impairment	
At 1 April 2010 and 31 March 2011	5,000,000
Net book value	
At 31 March 2011	2
At 31 March 2010	2

Subsidiary undertakings

The following were subsidiary undertakings of the company at 31 March 2011

Name	Class of shares	Holding
Trillium (Eagle) Limited	Ordinary	100%
Trillium (Eagle) Property Limited		100%

4. CREDITORS.

Amounts falling due within one year

	2011 £	2010 £
Amounts owed to group undertakings	2	2

5. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
5,000,000 Ordinary shares of £1 each	5,000,000	5,000,000

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption provided by Paragraph 3(c) of 'FRS 8 Related party disclosures' not to disclose transactions with entities that are part of the group of entities owned by Trillium Holdings Limited, for which consolidated accounts are publicly available

There were no transactions or balances outstanding with other related parties

TRILLIUM (EAGLE) HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Trillium (Eagle) Holdings Limited is a wholly owned subsidiary of Trillium Holdings Limited which is the smallest parent undertaking to consolidate the results of the company

The ultimate parent undertaking and controlling party is Field Nominees Limited (incorporated in Bermuda), as nominee for the B Pears Family Trust. The largest parent undertaking to consolidate these financial statements is Tele-Finance Holdings Limited, which is incorporated in the British Virgin Islands

The annual report and accounts of Trillium Holdings Limited may be obtained from the Company Secretary, 140 London Wall, London EC2Y 5DN