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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2013
FOR
R S ELECTRICAL (SHREWSBURY) LIMITED**

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R S ELECTRICAL (SHREWSBURY) LIMITED

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R S ELECTRICAL (SHREWSBURY) LIMITED

COMPANY INFORMATION

DIRECTORS	R D Jones Mrs S M Jones
SECRETARY:	Mrs S M Jones
REGISTERED OFFICE	4 Portland Crescent Shrewsbury Shropshire SY2 5NE
REGISTERED NUMBER:	5025668 (England and Wales)
ACCOUNTANT:	Peter Brown IFA 12 Cavendish Close Bicton heath Shrewsbury SY3 5PG

R S ELECTRICAL (SHREWSBURY) LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD ENDED 31ST MARCH 2013

The Directors present their report with the financial statements of the company for the period ended 31ST MARCH 2013

PRINCIPLE ACTIVITY

The principle activity of the company in the period under review was that of Building and General Maintenance

DIRECTORS

R D Jones

Mrs S M Jones

	31 03 13	31 03 12
Ordinary £1 shares		
R D Jones	1	1
Mrs S M Jones	1	1

The report was approved by the board on 17th April 2013 taking advantage of special exemptions available to small companies.

ON BEHALF OF THE BOARD



R D Jones

Director

Dated.

17-Apr-13

R S ELECTRICAL (SHREWSBURY) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2013**

	Note	2013	2012
TURNOVER	2	68397	58009
COST OF SALES		37445	30407
GROSS PROFIT		30952	27603
Administrative Expenses		6214	11747
OPERATING PROFIT		24738	15855
(Loss)/Profit on disposal of Fixed Assets		0	0
		24738	15855
INTEREST RECEIVED		0	0
INTEREST PAYABLE		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24738	15855
Tax on profit on ordinary activities		4901	3240
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		19837	12616
Dividends		20000	20000
RETAINED PROFIT 31ST MARCH 2013		-163	-7384
PROFIT & LOSS ACCOUNT 31ST MARCH 2012		23763	31147
		23600	23763

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period

The notes form part of these financial statements

R S ELECTRICAL (SHREWSBURY) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2013

	Note	2013	2012
FIXED ASSETS:			
Tangible Assets	10	3992	4615
CURRENT ASSETS:			
Work in Progress		0	0
Debtors	6	78	618
Cash at Bank		<u>38081</u>	<u>39184</u>
		38159	39802
CREDITORS: Amounts falling due within one Year			
Bank Loans and Overdraft		2503	0
creditors	7	<u>16046</u>	<u>20652</u>
		18548	20652
NET CURRENT LIABILITIES		19610	19150
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23602</u>	<u>23765</u>
CAPITAL AND RESERVES:			
Called up share capital	8	2	2
Profit and Loss Account		23600	23763
Shareholders funds	9	<u>23602</u>	<u>23765</u>


For the Year ended 31st March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

ON BEHALF OF THE BOARD:



R D Jones Director

Approved by the Board on 17-Apr-13

R S ELECTRICAL (SHREWSBURY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and incorporate the results of the principle activity which is described in the Directors report and which is continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value added Tax and Trade discounts

Tangible Fixed assets and Depreciation

Tangible fixed assets are as stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Van	25% reducing Balance Basis
Office Equipment	25% reducing Balance Basis
Plant & Machinery	25% reducing Balance Basis
Furniture/Fittings	25% reducing Balance Basis

Stocks and Work in Progress

stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

2 TURNOVER

During the year the company exported 0% of its turnover

3 OPERATING PROFIT

The operating profit is stated after charging

	2013	2012
Director's emoluments	0	5760
Depreciation of Tangible Fixed Assets owned by the company	1329	1539
Interest element of Hire Purchase agreements	0	0
Interest element of Loan agreement	0	0

R S ELECTRICAL (SHREWSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2013**

4 TAXATION

The tax charge on the profit for the period was as follows:
20%

Based on the adjusted results of the period.

UK Corporation Tax	<u>4901</u>	<u>3240</u>
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5 DIVIDENDS

	2013	2012
Equity shares		
Ordinary paid	<u>20000</u>	<u>20000</u>

**6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2013	2012
Trade Debtors	78	618
Directors current account	0	0
Prepayments	0	0
	<u>78</u>	<u>618</u>

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2013	2012
Trade Creditors	1462	2759
Directors current accounts	11034	10315
social security & other taxes	0	1152
Corporation tax	4901	3240
Value added Tax	-1901	2587
Accrued Expenses	550	600
	<u>16046</u>	<u>20652</u>

R S ELECTRICAL (SHREWSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2013**

8 CALLED UP SHARE CAPITAL

Authorised: Number	Class	Nominal Value.	£
1000	Ordinary	£1	<u>1000</u>

Allotted, issued and fully paid:

Number	Class	nominal Value:	£
2	Ordinary	£1	<u>2</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2013	2012
Profit for the financial period	19837	12616
Dividends	20000	20000
	<u>-163</u>	<u>-7384</u>
Shareholders funds as at 31st March 2012	23765	31149
CLOSING SHAREHOLDERS FUNDS	<u>23602</u>	<u>23765</u>

R S ELECTRICAL (SHREWSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2013**

10 TANGIBLE FIXED ASSETS

	Furniture & Fittings	Motor van	Plant & Machinery	Office Equipment	Total
COST					
as at 1st April 2012	2741	17458	3431	997	24626
Additions	0	0	0	706	706
Disposals	0	0	0	0	0
Cost 31st March 2013	2741	17458	3431	1703	25332
DEPRECIATION					
as at 1st April 2012	2198	14144	2891	779	20011
on disposals	0	0	0	0	0
Charge for year	135	828	135	231	1329
Depreciation at 31st March 2013	2333	14972	3026	1010	21340
NET BOOK VALUE 31st March 2013	408	2486	405	693	3992
NET BOOK VALUE 31st march 2012	543	3314	540	218	4615

R S ELECTRICAL (SHREWSBURY) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

	2013	2012
Sales	68397	58009
Opening Stock	0	0
Materials	33767	27482
Wages & Sub-contract	3543	2745
Depreciation: Plant & Machinery	135	180
	<u>37445</u>	<u>30407</u>
Closing Stock	0	0
	37445	30407
GROSS PROFIT 45.25%	<u>30952</u>	<u>27603</u>
ADMINISTRATIVE EXPENSES		
Directors' remuneration	0	5760
Rent & Rates	0	0
Printing & stationery	221	11
Motor Expenses	2192	2340
Telephone Charges	256	216
Insurances	66	0
Heat & Light	425	331
Repairs & Renewal	307	73
Bank Charges	71	92
Accountancy	500	550
Subscriptions	160	189
Incidental Expenses	822	826
Directors' Social Security	0	0
Depreciation	<u>1194</u>	<u>1359</u>
	6214	11747
OPERATING PROFIT/LOSS	<u>24738</u>	<u>15855</u>
Loss/(Profit) on disposal of Fixed Assets	0	0
	<u>24738</u>	<u>15855</u>
INTEREST RECEIVED	0	0
INTEREST PAYABLE		
Bank Interest	0	0
Hire Purchase Account		
Loan Interest	0	0
Interest on overdue Tax	0	0
	0	0
PROFIT/(LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	<u><u>24738</u></u>	<u><u>15855</u></u>