

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2012
FOR
R S ELECTRICAL (SHREWSBURY) LIMITED**

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R S ELECTRICAL (SHREWSBURY) LIMITED

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R S ELECTRICAL (SHREWSBURY) LIMITED

COMPANY INFORMATION

DIRECTORS:	R D Jones Mrs S M Jones
SECRETARY	Mrs S M Jones
REGISTERED OFFICE.	4 Portland Crescent Shrewsbury Shropshire SY2 5NE
REGISTERED NUMBER	5025668 (England and Wales)
ACCOUNTANT:	Peter Brown IFA 12 Cavendish Close Bicton heath Shrewsbury SY3 5PG

R S ELECTRICAL (SHREWSBURY) LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD ENDED 31ST MARCH 2012

The Directors present their report with the financial statements of the company for the period ended 31ST MARCH 2012

PRINCIPLE ACTIVITY

The principle activity of the company in the period under review was that of Building and General Maintenance

DIRECTORS

R D Jones

Mrs S M Jones

	31 03.12	31 03 11
Ordinary £1 shares		
R D Jones	1	1
Mrs S M Jones	1	1

The report was approved by the board on 30th April 2012 taking advantage of special exemptions available to small companies

ON BEHALF OF THE BOARD



R D Jones

Director

Dated

30-Apr-12

R S ELECTRICAL (SHREWSBURY) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2012**

	Note	2012	2011
TURNOVER	2	58009	46499
COST OF SALES		30407	22682
GROSS PROFIT		<u>27603</u>	<u>23817</u>
Administrative Expenses		11747	12023
OPERATING PROFIT		<u>15855</u>	<u>11794</u>
(Loss)/Profit on disposal of Fixed Assets		0	0
		15855	11794
INTEREST RECEIVED		0	1
INTEREST PAYABLE		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>15855</u>	<u>11795</u>
Tax on profit on ordinary activities		3240	2601
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>12616</u>	<u>9194</u>
Dividends		20000	20000
RETAINED PROFIT 31ST MARCH 2012		<u>-7384</u>	<u>-10806</u>
PROFIT & LOSS ACCOUNT 31ST MARCH 2011		31147	41953
		<u><u>23763</u></u>	<u><u>31147</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period

The notes form part of these financial statements

R S ELECTRICAL (SHREWSBURY) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2012

	Note	2012	2011
FIXED ASSETS:			
Tangible Assets	10	4615	6029
CURRENT ASSETS:			
Work in Progress		0	0
Debtors	6	618	647
Cash at Bank		<u>39184</u>	<u>41771</u>
		39802	42418
CREDITORS: Amounts falling due within one Year			
Bank Loans and Overdraft		0	0
creditors	7	<u>20652</u>	<u>17298</u>
		20652	17298
NET CURRENT LIABILITIES		19150	25120
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23765</u>	<u>31149</u>
CAPITAL AND RESERVES:			
Called up share capital	8	2	2
Profit and Loss Account		23763	31147
Shareholders funds	9	<u>23765</u>	<u>31149</u>

For the Year ended 31st March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006

The Members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

ON BEHALF OF THE BOARD.



R D Jones Director

Approved by the Board on 30-Apr-12

R S ELECTRICAL (SHREWSBURY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and incorporate the results of the principle activity which is described in the Directors report and which is continuing

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value added Tax and Trade discounts

Tangible Fixed assets and Depreciation

Tangible fixed assets are as stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Motor Van	25% reducing Balance Basis
Office Equipment	25% reducing Balance Basis
Plant & Machinery	25% reducing Balance Basis
Furniture/Fittings	25% reducing Balance Basis

Stocks and Work in Progress

stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

2 TURNOVER

During the year the company exported 0% of its turnover

3 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
Director's emoluments	5760	5685
Depreciation of Tangible Fixed Assets owned by the company	1539	2011
Interest element of Hire Purchase agreements	0	0
Interest element of Loan agreement	0	0

R S ELECTRICAL (SHREWSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2012**

4 TAXATION

The tax charge on the profit for the period was as follows.
20%

Based on the adjusted results of the period

UK Corporation Tax	<u>3240</u>	<u>2602</u>
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5 DIVIDENDS

	2012	2011
Equity shares		
Ordinary paid	<u>20000</u>	<u>20000</u>

**6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2012	2011
Trade Debtors	618	647
Directors current account	0	0
Prepayments	0	0
	<u>618</u>	<u>647</u>

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2012	2011
Trade Creditors	2759	4892
Directors current accounts	10315	5463
social security & other taxes	1152	1161
Corporation tax	3240	2602
Value added Tax	2587	2580
Accrued Expenses	600	600
	<u>20652</u>	<u>17298</u>

R S ELECTRICAL (SHREWSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2012**

8 CALLED UP SHARE CAPITAL

Authorised: Number:	Class	Nominal Value:	£
1000	Ordinary	£1	<u>1000</u>

Allotted, issued and fully paid:

Number.	Class	nominal Value	£
2	Ordinary	£1	<u>2</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2012	2011
Profit for the financial period	12616	9194
Dividends	20000	20000
	<u>-7384</u>	<u>-10806</u>
Shareholders funds as at 31st March 2011	31149	41955
CLOSING SHAREHOLDERS FUNDS	<u>23765</u>	<u>31149</u>

R S ELECTRICAL (SHREWSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2012**

10 TANGIBLE FIXED ASSETS

	Furniture & Fittings	Motor van	Plant & Machinery	Office Equipment	Total
COST					
as at 1st April 2011	2741	17458	3431	872	24501
Additions	0	0	0	125	125
Disposals	0	0	0	0	0
Cost 31st March 2012	2741	17458	3431	997	24626
DEPRECIATION					
as at 1st April 2011	2017	13039	2711	706	18472
on disposals	0	0	0	0	0
Charge for year	181	1105	180	73	1539
Depreciation at 31st March 2012	2198	14144	2891	779	20011
NET BOOK VALUE 31st March 2012	543	3314	540	218	4615
NET BOOK VALUE 31st march 2011	724	4419	720	166	6029

R S ELECTRICAL (SHREWSBURY) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2012**

	2012		2011	
Sales	58009		46499	
Opening Stock	0		0	
Materials	27482		22442	
Wages & Sub-contract	2745		0	
Depreciation Plant & Machinery	180		240	
	<u>30407</u>		<u>22682</u>	
Closing Stock	0	30407	0	22682
GROSS PROFIT	47.58%	<u>27603</u>	<u>23817</u>	
ADMINISTRATIVE EXPENSES				
Directors' remuneration	5760		5685	
Rent & Rates	0		0	
Printing & stationery	11		3	
Motor Expenses	2340		2370	
Telephone Charges	216		299	
Insurances	0		0	
Heat & Light	331		369	
Repairs & Renewal	73		19	
Bank Charges	92		67	
Accountancy	550		550	
Subscriptions	189		157	
Incidental Expenses	826		729	
Directors' Social Security	0		5	
Depreciation	<u>1359</u>		<u>1771</u>	
	11747		12023	
OPERATING PROFIT/LOSS	<u>15855</u>		<u>11794</u>	
Loss/(Profit) on disposal of Fixed Assets	0		0	
	<u>15855</u>		<u>11794</u>	
INTEREST RECEIVED	0		1	
INTEREST PAYABLE				
Bank Interest	0		0	
Hire Purchase Account				
Loan Interest	0		0	
Interest on overdue Tax	0		<u>0</u>	
	0		0	
PROFIT/(LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	<u><u>15855</u></u>		<u><u>11795</u></u>	