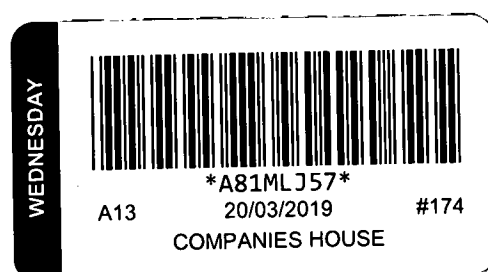


Charcoal Communications Limited

Company Registration Number 5025652

Annual Report and Unaudited Accounts

Year ended 31 May 2018



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Charcoal Communications Limited
Annual Report and Unaudited Accounts
Company Registration Number 5025652
Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	4	1,856	65
Current assets			
Stocks	5	1,210	1,843
Debtors	6	49,733	145,633
Cash at bank and in hand		<u>112,926</u>	<u>16,566</u>
		163,869	164,042
Creditors: Amounts falling due within one year	7	<u>(77,283)</u>	<u>(81,870)</u>
Net current assets		<u>86,586</u>	<u>82,172</u>
Total assets less current liabilities		88,442	82,237
Provisions for liabilities		<u>(353)</u>	<u>(10)</u>
Net assets		<u>88,089</u>	<u>82,227</u>
Capital and reserves			
Called up share capital	8	70	100
Capital redemption reserve		30	-
Profit and loss account		<u>87,989</u>	<u>82,127</u>
		<u>88,089</u>	<u>82,227</u>

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the director on 11 March 2019



D A Leon
Director

Charcoal Communications Limited
Annual Report and Unaudited Accounts
Statement of Changes in Equity for the year ended 31 May 2018

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 June 2017	100	-	82,127	82,227
Profit for the year	-	-	52,959	52,959
Dividends	-	-	(32,127)	(32,127)
Purchase of own share capital	(30)	30	(14,970)	(14,970)
At 31 May 2018	<u>70</u>	<u>30</u>	<u>87,989</u>	<u>88,089</u>

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	100	82,688	82,788
Profit for the year	-	32,127	32,127
Dividends	-	(32,688)	(32,688)
At 31 May 2017	<u>100</u>	<u>82,127</u>	<u>82,227</u>

1 General information

Charcoal Communications Limited is a private company limited by shares and incorporated in England and Wales under company number 5025652.

The company changed its name from Partners Leisure Limited to Charcoal Communications Limited on 5 September 2018.

The address of its registered office and principal place of business is:

105 The Mount

York

YO24 1GY

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. If at the balance sheet date completion of the contract is dependent on external factors, then the revenue is recognised only when the event occurs. In such cases direct costs incurred up to the balance sheet date plus an overhead rate are recognised as revenue to the extent that they are recoverable.

Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Computer equipment	33 1/3% straight line basis

Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Stocks

Stocks are stated at cost.

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and an appropriate proportion of overhead expenses.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

The average number of persons employed by the company (including the director) during the year was as follows:

	2018 No.	2017 No.
Employees	<u>2</u>	<u>2</u>

4 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 June 2017	599	599
Additions	<u>2,569</u>	<u>2,569</u>
At 31 May 2018	<u>3,168</u>	<u>3,168</u>
Depreciation		
At 1 June 2017	534	534
Charge for the year	<u>778</u>	<u>778</u>
At 31 May 2018	<u>1,312</u>	<u>1,312</u>
Net book value		
At 31 May 2017	<u>65</u>	<u>65</u>
At 31 May 2018	<u>1,856</u>	<u>1,856</u>

5 Stocks

	2018 £	2017 £
Consumable stocks and work in progress	<u>1,210</u>	<u>1,843</u>

6 Debtors

	2018 £	2017 £
Trade debtors	36,805	141,042
Other debtors	2,470	580
Prepayments	10,458	4,011
	<u>49,733</u>	<u>145,633</u>

7 Creditors:
Amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,979	6,868
Social security and other taxes	8,308	19,013
Other creditors	48,000	46,323
Corporation tax	12,459	8,071
Accruals	2,537	1,595
	<u>77,283</u>	<u>81,870</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
'A' Ordinary shares of £1 each	70	70	70	70
'B' Ordinary shares of £1 each	-	-	30	30
	<u>70</u>	<u>70</u>	<u>100</u>	<u>100</u>