

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Ask Doctor Clarke Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

DIRECTORS:

R G B Clarke
T Clarke
Miss E Clarke

REGISTERED OFFICE:

First Floor
15a Hill Avenue
Amersham
Bucks
HP6 5BD

REGISTERED NUMBER:

05025480 (England and Wales)

ACCOUNTANTS:

C D Nash Limited
First Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

Report of the Directors
for the Year Ended 31 March 2020

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activities of the company in the year under review were that of the provision of a medical training website, the production of educational DVDs and the provision of revision courses in paediatrics and obstetrics.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

R G B Clarke
T Clarke
Miss E Clarke

DONATIONS

A further charitable donation of £10,000 was made in the year to The University of Aberdeen Development Trust to assist with the work of the charity.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R G B Clarke - Director

20 October 2020

Income Statement
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
TURNOVER		53,984	70,883
Cost of sales		<u>38,555</u>	<u>55,135</u>
GROSS PROFIT		15,429	15,748
Administrative expenses		<u>17,524</u>	<u>17,800</u>
OPERATING LOSS	4	(2,095)	(2,052)
Interest receivable and similar income		<u>1,460</u>	<u>2,194</u>
(LOSS)/PROFIT BEFORE TAXATION		(635)	142
Tax on (loss)/profit	5	<u>30</u>	<u>70</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(665)</u>	<u>72</u>

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	7		1,516		286
CURRENT ASSETS					
Cash at bank		86,864		97,333	
CREDITORS					
Amounts falling due within one year	8	<u>6,965</u>		<u>8,039</u>	
NET CURRENT ASSETS			<u>79,899</u>		<u>89,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,415</u>		<u>89,580</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>81,315</u>		<u>89,480</u>
SHAREHOLDERS' FUNDS			<u>81,415</u>		<u>89,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

R G B Clarke - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Ask Doctor Clarke Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	<u>793</u>	<u>277</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TAXATION**

Analysis of the tax charge

The tax charge on the loss for the year was as follows:

	31.3.20 £	31.3.19 £
Current tax:		
UK corporation tax	30	70
Tax on (loss)/profit	<u>30</u>	<u>70</u>

6. **DIVIDENDS**

	31.3.20 £	31.3.19 £
Ordinary shares of £1 each		
Final	<u>7,500</u>	<u>7,500</u>

7. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2019	3,612
Additions	<u>2,023</u>
At 31 March 2020	<u>5,635</u>
DEPRECIATION	
At 1 April 2019	3,326
Charge for year	<u>793</u>
At 31 March 2020	<u>4,119</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,516</u>
At 31 March 2019	<u>286</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Tax	30	70
VAT	-	721
Other creditors	936	749
Directors' loan accounts	<u>5,999</u>	<u>6,499</u>
	<u>6,965</u>	<u>8,039</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 April 2019	89,480
Deficit for the year	(665)
Dividends	<u>(7,500)</u>
At 31 March 2020	<u>81,315</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,550 (2019 - £5,550) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.