

Greenhead Partners Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

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Greenhead Partners Limited
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Greenhead Partners Limited
(Registration number: 05024293)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		10,851	19,073
Current assets			
Debtors		3,000	-
Cash at bank and in hand		67,546	54,085
		70,546	54,085
Creditors: Amounts falling due within one year		(13,138)	(10,202)
Net current assets		57,408	43,883
Net assets		68,259	62,956
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		68,257	62,954
Shareholders' funds		68,259	62,956

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 September 2016 and signed on its behalf by:

.....
Mr D A Walker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Greenhead Partners Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Greenhead Partners Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2015	30,160	30,160
Additions	812	812
At 31 January 2016	<u>30,972</u>	<u>30,972</u>
Depreciation		
At 1 February 2015	11,087	11,087
Charge for the year	9,034	9,034
At 31 January 2016	<u>20,121</u>	<u>20,121</u>
Net book value		
At 31 January 2016	<u>10,851</u>	<u>10,851</u>
At 31 January 2015	<u>19,073</u>	<u>19,073</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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