

REGISTERED NUMBER: 05024030 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

M MCCABE & CO (PLASTERERS) LTD

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

THURSDAY



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20/12/2012
COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M MCCABE & CO (PLASTERERS) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

Michael McCabe
Sheila McCabe

SECRETARY:

Sheila McCabe

REGISTERED OFFICE:

Chandler House
7 Ferry Road Office Park
Riversway
Preston
PR2 2YH

REGISTERED NUMBER:

05024030 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

M MCCABE & CO (PLASTERERS) LTD (REGISTERED NUMBER: 05024030)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	1,500	2,250
Tangible assets	3	47	70
		<u>1,547</u>	<u>2,320</u>
CURRENT ASSETS			
Stocks		1,630	1,270
Debtors		4,343	4,857
Cash at bank and in hand		160	60
		<u>6,133</u>	<u>6,187</u>
CREDITORS			
Amounts falling due within one year		<u>5,895</u>	<u>6,275</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>238</u>	<u>(88)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,785</u>	<u>2,232</u>
CREDITORS			
Amounts falling due after more than one year		<u>742</u>	<u>2,204</u>
NET ASSETS		<u><u>1,043</u></u>	<u><u>28</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		43	(972)
SHAREHOLDERS' FUNDS		<u><u>1,043</u></u>	<u><u>28</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

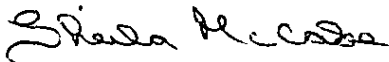
The notes form part of these abbreviated accounts

M MCCABE & CO (PLASTERERS) LTD (REGISTERED NUMBER: 05024030)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Sheila McCabe', written in a cursive style.

Sheila McCabe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The company has sufficient financial resources to continue as a going concern. The directors believe the company is well placed to manage its business risk successfully despite the current uncertain economic outlook.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	7,500
AMORTISATION	
At 1 April 2011	5,250
Amortisation for year	750
At 31 March 2012	6,000
NET BOOK VALUE	
At 31 March 2012	1,500
At 31 March 2011	2,250

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	8,113
DEPRECIATION	
At 1 April 2011	8,043
Charge for year	23
At 31 March 2012	8,066
NET BOOK VALUE	
At 31 March 2012	47
At 31 March 2011	70

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		1,000	1,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012	2011
	£	£
Michael McCabe		
Balance outstanding at start of year	2,743	1,184
Amounts advanced	11,191	1,559
Amounts repaid	(9,918)	-
Balance outstanding at end of year	<u>4,016</u>	<u>2,743</u>

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by way of their shareholdings