

**ECLIPSE SPORTS PROMOTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

D & K Accountancy Services

Rowlandson House
289-293 Ballards Lane
London
N12 8NP

Eclipse Sports Promotions Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Eclipse Sports Promotions Limited
Balance Sheet
As at 31 January 2021

Registered number: 05023613

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		46,903		46,903
			<u>46,903</u>		<u>46,903</u>
CURRENT ASSETS					
Cash at bank and in hand		44,160		7,558	
		<u>44,160</u>		<u>7,558</u>	
Creditors: Amounts Falling Due Within One Year	6	(80,400)		(51,769)	
NET CURRENT ASSETS (LIABILITIES)			<u>(36,240)</u>		<u>(44,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,663</u>		<u>2,692</u>
NET ASSETS			<u>10,663</u>		<u>2,692</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>10,661</u>		<u>2,690</u>
SHAREHOLDERS' FUNDS			<u>10,663</u>		<u>2,692</u>

Eclipse Sports Promotions Limited
Balance Sheet (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S Surridge

Director

21/10/2021

The notes on pages 3 to 5 form part of these financial statements.

Eclipse Sports Promotions Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Computer Equipment	33% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	1
	1	1

Eclipse Sports Promotions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2020	1,871
As at 31 January 2021	1,871
Depreciation	
As at 1 February 2020	1,871
As at 31 January 2021	1,871
Net Book Value	
As at 31 January 2021	-
As at 1 February 2020	-

4. Investments

	Unlisted £
Cost	
As at 1 February 2020	46,903
As at 31 January 2021	46,903
Provision	
As at 1 February 2020	-
As at 31 January 2021	-
Net Book Value	
As at 31 January 2021	46,903
As at 1 February 2020	46,903

5. Debtors

	2021 £	2020 £
Due within one year		

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	(1)	3,156
Bank loans and overdrafts	40,434	11,398
Corporation tax	5,574	3,704
Other taxes and social security	840	745
VAT	5,405	7,586
Director's loan account	28,148	25,180
	80,400	51,769

Eclipse Sports Promotions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Eclipse Sports Promotions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05023613 . The registered office is 168 East Barnet Road, Barnet, Herts, EN4 8RD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.