

Registered

Registered number
5023398

Eastern Property Services (Norwich) Limited

Report and Accounts

31 March 2005



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Eastern Property Services (Norwich) Limited
Report and accounts
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Eastern Property Services (Norwich) Limited
Directors' Report

The directors present their report and accounts for the period ended 31 March 2005.

Principal activities

The company's principal activity during the period was that of property development. The company was incorporated on the 22 January 2004 and started to trade on the 6 April 2004.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2005	22 Jan 2004
S T Hall	75	-
R Hall	50	-
J Rudd	75	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19 July 2005.



S T Hall
Director

**Eastern Property Services (Norwich) Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Eastern Property Services (Norwich) Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2005, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



N J Smart & Co
Chartered Certified Accountants

5 St Faiths Lane
Norwich
Norfolk
NR1 1NE

19 July 2005

Eastern Property Services (Norwich) Limited
Profit and Loss Account
for the period from 22 January 2004 to 31 March 2005

	Notes	2005 £
Administrative expenses		(3,037)
Operating loss		<u>(3,037)</u>
Loss on ordinary activities before taxation		<u>(3,037)</u>
Tax on loss on ordinary activities		-
Loss for the period		<u>(3,037)</u>
Retained loss for the period	6	<u>(3,037)</u>

Eastern Property Services (Norwich) Limited
Balance Sheet
as at 31 March 2005

	Notes	2005 £
Current assets		
Stocks		169,121
Debtors	2	591
Cash at bank and in hand		4,750
		<u>174,462</u>
Creditors: amounts falling due within one year	3	(12,068)
Net current assets		<u>162,394</u>
Total assets less current liabilities		<u>162,394</u>
Creditors: amounts falling due after more than one year	4	(165,231)
Net liabilities		<u>(2,837)</u>
Capital and reserves		
Called up share capital	5	200
Profit and loss account	6	(3,037)
Shareholders' funds		<u>(2,837)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S T Hall
Director

Approved by the board on 19 July 2005

Eastern Property Services (Norwich) Limited
Notes to the Accounts
for the period from 22 January 2004 to 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Debtors	2005
	£
Other debtors	<u>591</u>
3 Creditors: amounts falling due within one year	2005
	£
Other creditors	<u>12,068</u>
4 Creditors: amounts falling due after one year	2005
	£
Directors loan account	<u>165,231</u>

Eastern Property Services (Norwich) Limited
Notes to the Accounts
for the period from 22 January 2004 to 31 March 2005

5 Share capital		2005
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2005	2005
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	200	<u>200</u>
Movement in share capital		2005
		£
Shares issued		200
At 31 March		<u>200</u>
6 Profit and loss account		2005
		£
Retained loss		(3,037)
At 31 March		<u>(3,037)</u>

7 Related parties

Included within other creditors is an amount of £4,170 due to Norfolk Imports Limited, a company in which S T Hall and J Rudd are directors and shareholders.

Included within other creditors is an amount of £6,840 due to Halls, a business in which S T Hall and R Hall are partners.

Included in other creditors due after one year are directors loan account balances of £71,465 due to S T Hall, £46,497 due to R Hall and £47,269 due to J Rudd.

Eastern Property Services (Norwich) Limited
Profit and Loss Account
for the period from 22 January 2004 to 31 March 2005
for the information of the directors only

	2005 £
Administrative expenses	(3,037)
Operating loss	<hr style="width: 100%; border: 0.5px solid black;"/> (3,037)
Loss before tax	<hr style="width: 100%; border: 0.5px solid black;"/> (3,037)

Eastern Property Services (Norwich) Limited
Schedule to the Profit and Loss Account
for the period from 22 January 2004 to 31 March 2005
for the information of the directors only

	2005 £
Cost of sales	
Purchases	169,121
Increase in stocks	(169,121)
	<hr/> -
Administrative expenses	
Employee costs:	
Travel and subsistence	815
	<hr/> 815
General administrative expenses:	
Bank charges	40
Insurance	704
Sundry expenses	15
	<hr/> 759
Legal and professional costs:	
Accountancy fees	1,058
Other legal and professional	405
	<hr/> 1,463
	<hr/> 3,037