

Company Registration No. 05022874 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

FOR

BIG THOUGHTS (SOYA) LIMITED

TUESDAY



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26/01/2010
COMPANIES HOUSE

BIG THOUGHTS (SOYA) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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BIG THOUGHTS (SOYA) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS

Christopher N Banks CBE
Dolores A Douglas

SECRETARY

RPC Secretaries Limited
Tower Bridge House
St Katharine's Way
London, E1W 1AA

REGISTERED OFFICE

Tower Bridge House
St Katharine's Way
London, E1W 1AA

REGISTERED NUMBER

05022874 (England and Wales)

BIG THOUGHTS (SOYA) LIMITED

**ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	2008 £	2007 £
INVESTMENT	2	----	219,642
CASH AT BANK AND IN HAND		2	---
CURRENT LIABILITIES (Creditors amounts falling due within one year)	3	----	(219,640)
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
SHAREHOLDERS FUNDS		<u>2</u>	<u>2</u>

For the year ended 31 December 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

The members have not required the company to obtain an audit of the financial statements in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board of Directors


Christopher N. Banks

Director

BIG THOUGHTS (SOYA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 DECEMBER 2008

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and they have been consistently applied throughout the current year and preceding period.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

2. INVESTMENT

	2008	2007
	£	£
Cost and Net book value	<u>2</u>	<u>219,642</u>

At 31 December 2007, the company's shareholding in and loan to Soy Magic (UK) Limited, a company incorporated in England and Wales, was stated at cost. At 31 December 2008 the company's investment has been written down to £nil as SoyMagic (UK) Limited entered into Administrative Receivership in 2009 with no prospect of funds or loans being returned to shareholders.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Amounts due to directors	<u>0</u>	<u>219,640</u>

Following the write down of the company's investment in Soy Magic (UK) Limited to £nil, the Directors concluded that the personal loans made by them to the company were irrecoverable and these loans have been written off in full at 31 December 2008.

4. CALLED UP SHARE CAPITAL

	2008 No.	2007 No.	2008 £	2007 £
Authorised, allotted, called up and fully paid:				
Ordinary share of 0.1p	2,000	2,000	2	2

**5. STATEMENT OF MOVEMENT ON RESERVES AND RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS**

	Ordinary share capital £	Total £
At 1 January and 31 December 2008	2	2

6. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2007: £nil).