

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A19 \*A7BFYGAZ\* #98  
01/08/2018  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 0 2 2 7 6 7  
Company name in full Kenmore Capital Vaassen 2 Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard  
Surname Gardiner

### 3 Liquidator's address

Building name/number Thomson Cooper  
Street 3 Castle Court  
Carnegie Campus  
Post town Dunfermline  
County/Region Fife  
Postcode K Y 1 1 8 P B  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	0	d	3	m	0	m	7	y	2	y	0	y	1	y	7
To date	d	0	d	2	m	0	m	7	y	2	y	0	y	1	y	8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

X

Signature date

d	3	d	1	m	0	m	7	y	2	y	0	y	1	y	8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Richard Gardiner

Company name Thomson Cooper

Address 3 Castle Court

Carnegie Campus

Post town Dunfermline

County/Region

Postcode K Y 1 1 8 P B

Country

DX

Telephone 01383628800



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**KENMORE CAPITAL VAASSEN 2 LIMITED  
IN MEMBERS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S ANNUAL REPORT TO MEMBERS  
PURSUANT TO  
SECTION 92A INSOLVENCY ACT 1986**

**Prepared by:** Richard Gardiner  
Liquidator  
Thomson Cooper  
3 Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

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7. Liquidator's Costs and Remuneration Charged
8. Other Matters / Close of Liquidation

### **APPENDICES**

- A. Receipts and Payments Summary

## **1. PURPOSE OF REPORT**

- 1.1 This report is prepared in accordance with insolvency legislation and is my annual report to provide members with information relating to the liquidation for the year ended 02 July 2018.

## **2. LIQUIDATOR'S APPOINTMENT**

- 2.1 I, Richard Gardiner of Thomson Cooper, 3 Castle Court, Carnegie Campus, Dunfermline, KY11 8PB was appointed Liquidator of the company at a meeting of the company's members on 03 July 2017. I am authorised to act as an Insolvency Practitioner in the UK by The Institute of Chartered Accountants of Scotland and bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

## **3. STATUTORY INFORMATION**

Company Name:	Kenmore Capital Vaassen 2 Limited		
Company Number:	05022767		
Incorporated:	22 January 2004		
Nature of Business:	Development of building projects		
Registered Office:	10 Queen Street Place London EC4R 1AG		
Share Capital:	Authorised	- 250,002 Ordinary Shares of £1 each	
	Issued	- 250,002 Ordinary Shares of £1 each	
Shareholders:	TEIF Luxembourg SARL - 250,002 Ordinary £1 Shares		
Director:	David Charles Ebbrell		

## **4. RECEIPTS AND PAYMENTS SUMMARY**

- 4.1 My receipts and payments account for the year to 02 July 2018 is attached at Appendix A

## **5. WORK UNDERTAKEN INCLUDING REALISATIONS OF ASSETS**

### **Asset Realisations**

#### *Cash held by third parties*

- 5.1 £20,835 was recovered from the company's bank account.

#### *Interest received*

- 5.2 £4 has been received on funds held in the liquidation bank account. *VAT Refund*

#### *VAT Refund*

- 5.3 I can advise that since the period end £509 has been recovered from HM Revenue & Customs with regards a pre-liquidation VAT refund due. This brings asset realisations to an end.

#### *Costs incurred*

- 5.4 Costs were as follows.
- (i) £40 was paid to Insolvency Risk Services in respect of the Specific Bond.
  - (ii) £149 was paid to Courts Advertising in respect of placing statutory notices.
  - (iii) £15 of bank charges have been incurred with regards foreign transactions.
  - (iv) £1,000 has been paid to the company's UK tax advisors for dealing with the company's final pre-liquidation accounts and tax returns and for liaising with the company's Dutch advisors with regards the Dutch tax authority.
- 5.5 £3,993, which was outstanding at the date of liquidation, has been paid to the company's Dutch advisors.
- 5.6 My remuneration is explained in further detail at section 7 below.
- 5.7 VAT is recoverable on costs incurred as the company was previously registered for VAT.

#### **General Administration and Investigation**

- 5.8 During the course of the liquidation I am obliged to document any decisions that affect the case, to maintain records to demonstrate how the liquidation has been administered and undertake regular reviews to ensure that matters are progressed timeously and that the case remains adequately bonded. I am also required to comply with insolvency legislation and best practice in carrying out my duties, including requirements for reporting to the company's members. I am also required to ensure all taxation matters are up to date and to seek clearance to close the liquidation from H M Revenue & Customs.
- 5.9 Whilst this work has no direct financial benefit to the members it has to be undertaken.

#### **6. OUTCOME FOR MEMBERS**

- 6.1 There were insufficient asset realisations to allow earlier payment of first distribution and I have recently written to the shareholder regarding a final distribution of 3.86 pence per share.

#### **7. LIQUIDATOR'S COSTS AND REMUNERATION CHARGED**

- 7.1 The Liquidator's remuneration was agreed with the shareholder at the outset at £6,500 on a fixed cost basis. I have recently sought a formal resolution to draw funds in this regard.

**8. OTHER MATTERS / CONCLUSION OF LIQUIDATION**

- 8.1 All assets in the liquidation have now been realised and HM Revenue & Customs have confirmed that all pre-liquidation tax matters are clear, thus they have no objection to the liquidation being brought to a close. I have recently written to the shareholder regarding the closure process and I would hope to be issuing my final report in the next few weeks



Richard Gardiner  
Liquidator  
31 July 2018



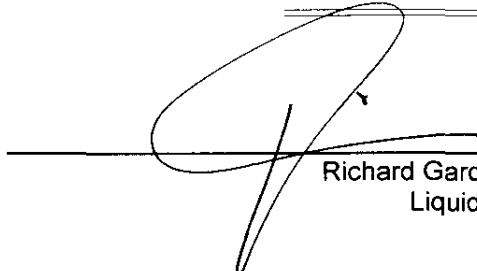
**Appendix A**

**RECEIPTS AND PAYMENTS SUMMARY**

A1 For the year ended 02 July 2018

**Kenmore Capital Vaassen 2 Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 03/07/2017 To 02/07/2018 £	From 03/07/2017 To 02/07/2018 £
	<b>ASSET REALISATIONS</b>		
510.00	VAT Refund	NIL	NIL
20,362.00	Cash at Bank	20,834.95	20,834.95
	Bank Interest Gross	4.42	4.42
		<u>20,839.37</u>	<u>20,839.37</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	40.00	40.00
	Tax & Accountancy Fees	1,000.00	1,000.00
	Statutory Advertising	148.50	148.50
	Bank Charges	15.00	15.00
		<u>(1,203.50)</u>	<u>(1,203.50)</u>
	<b>UNSECURED CREDITORS</b>		
(1,000.00)	Trade & Expense Creditors	3,993.29	3,993.29
		<u>(3,993.29)</u>	<u>(3,993.29)</u>
	<b>DISTRIBUTIONS</b>		
(250,002.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(230,130.00)</b>		<b><u>15,642.58</u></b>	<b><u>15,642.58</u></b>
	<b>REPRESENTED BY</b>		
	VAT Receivable		237.70
	Bank 1 - Current		15,404.88
			<u>15,642.58</u>

  
Richard Gardiner  
Liquidator