

REGISTERED NUMBER: 05021694 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
CAPITAL CURRENCIES LIMITED

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for the Year Ended 31 January 2018

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CAPITAL CURRENCIES LIMITED

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

C A Strong
Mrs J Strong

SECRETARY:

Mrs J Strong

REGISTERED OFFICE:

Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER:

05021694 (England and Wales)

ACCOUNTANTS:

Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

CAPITAL CURRENCIES LIMITED (REGISTERED NUMBER: 05021694)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	31.1.17 £
FIXED ASSETS			
Tangible assets	3	26,471	35,191
CURRENT ASSETS			
Debtors	4	90,605	93,612
Cash at bank and in hand	5	<u>2,405</u>	<u>8,885</u>
		93,010	102,497
CREDITORS			
Amounts falling due within one year	6	<u>(88,361)</u>	<u>(83,800)</u>
NET CURRENT ASSETS		<u>4,649</u>	<u>18,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,120</u>	<u>53,888</u>
CAPITAL AND RESERVES			
Called up share capital	7	17,230	17,230
Retained earnings	8	<u>13,890</u>	<u>36,658</u>
SHAREHOLDERS' FUNDS		<u>31,120</u>	<u>53,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

C A Strong - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Capital Currencies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet as these are considered immaterial.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2017	13,250	11,206	66,977	19,514	110,947
Additions	-	-	-	1,179	1,179
At 31 January 2018	<u>13,250</u>	<u>11,206</u>	<u>66,977</u>	<u>20,693</u>	<u>112,126</u>
DEPRECIATION					
At 1 February 2017	2,650	9,491	45,784	17,831	75,756
Charge for year	<u>3,313</u>	<u>342</u>	<u>5,298</u>	<u>946</u>	<u>9,899</u>
At 31 January 2018	<u>5,963</u>	<u>9,833</u>	<u>51,082</u>	<u>18,777</u>	<u>85,655</u>
NET BOOK VALUE					
At 31 January 2018	<u>7,287</u>	<u>1,373</u>	<u>15,895</u>	<u>1,916</u>	<u>26,471</u>
At 31 January 2017	<u>10,600</u>	<u>1,715</u>	<u>21,193</u>	<u>1,683</u>	<u>35,191</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2017 and 31 January 2018	<u>66,977</u>
DEPRECIATION	
At 1 February 2017	45,784
Charge for year	<u>5,298</u>
At 31 January 2018	<u>51,082</u>
NET BOOK VALUE	
At 31 January 2018	<u>15,895</u>
At 31 January 2017	<u>21,193</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	22,696	26,407
Other debtors	63,470	63,570
Prepayments	<u>4,439</u>	<u>3,635</u>
	<u>90,605</u>	<u>93,612</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. CASH AT BANK AND IN HAND

	31.1.18	31.1.17
	£	£
Bank deposit account	5	7,004
Bank account no. 1	2,399	1,870
Cash in hand	<u>1</u>	<u>11</u>
	<u>2,405</u>	<u>8,885</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Hire purchase contracts	13,200	25,953
Trade creditors	2,257	6,312
Tax	5,641	8,321
Social security and other taxes	178	45
Other creditors	1,597	954
Directors' loan accounts	53,655	30,562
Accrued expenses	<u>11,833</u>	<u>11,653</u>
	<u>88,361</u>	<u>83,800</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
17,230	Ordinary	£1	<u>17,230</u>	<u>17,230</u>

8. RESERVES

	Retained earnings £
At 1 February 2017	36,658
Profit for the year	4,372
Dividends	<u>(27,140)</u>
At 31 January 2018	<u>13,890</u>

9. RELATED PARTY DISCLOSURES

During the year dividend paid to director of the company as follows :
Ms. Joanne Strong : £13,570 in respect of ordinary shares (2017 - Nil)
Mr. Craig Strong : £13,570 in respect of ordinary shares (2017 - Nil)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

10. ULTIMATE CONTROLLING PARTY

In the opinion of the directors the company is controlled by C Strong by virtue that he holds, including family interests, 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.