

**INTERCANVAS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**Company Registration No. 05021622 (England and Wales)**

**BERKELEY TOWNSEND**  
**CHARTERED ACCOUNTANTS**

THURSDAY



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22/03/2012

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COMPANIES HOUSE

**INTERCANVAS LTD**

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# INTERCANVAS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,561		2,082
<b>Current assets</b>					
Stocks		2,350		2,170	
Debtors		7,434		7,441	
Cash at bank and in hand		3,914		8,816	
		13,698		18,427	
<b>Creditors: amounts falling due within one year</b>		(15,017)		(20,039)	
<b>Net current liabilities</b>			(1,319)		(1,612)
<b>Total assets less current liabilities</b>			242		470
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			142		370
<b>Shareholders' funds</b>			242		470

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 February 2012



M A Hughes  
Director

Company Registration No. 05021622

# INTERCANVAS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2011**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      25% reducing balance per annum

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 September 2010 & at 31 August 2011	8,774
<b>Depreciation</b>	
At 1 September 2010	6,692
Charge for the year	521
At 31 August 2011	7,213
<b>Net book value</b>	
At 31 August 2011	1,561
At 31 August 2010	2,082

### 3 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# INTERCANVAS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2011*

### 4 Related party relationships and transactions

#### Loans to directors

The following directors had interest free loans during the year The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Hughes	-	(1,953)	7,960	-	(4,750)	1,257
W Turner	-	1,273	7,761	-	(4,750)	4,284
		<u>(680)</u>	<u>15,721</u>	<u>-</u>	<u>(9,500)</u>	<u>5,541</u>