

Registered Number 05021602

JAN CONSTANTINE LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	13,519	16,899
		<u>13,519</u>	<u>16,899</u>
Current assets			
Stocks		16,896	50,913
Debtors		15,498	16,977
Cash at bank and in hand		341	2,128
		<u>32,735</u>	<u>70,018</u>
Creditors: amounts falling due within one year		(202,674)	(230,973)
Net current assets (liabilities)		<u>(169,939)</u>	<u>(160,955)</u>
Total assets less current liabilities		<u>(156,420)</u>	<u>(144,056)</u>
Creditors: amounts falling due after more than one year		(33,941)	(30,992)
Total net assets (liabilities)		<u>(190,361)</u>	<u>(175,048)</u>
Capital and reserves			
Called up share capital	3	1,154	1,154
Share premium account		79,596	79,596
Profit and loss account		(271,111)	(255,798)
Shareholders' funds		<u>(190,361)</u>	<u>(175,048)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2015

And signed on their behalf by:

J Ralphs, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% per annum of net book value

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	45,260
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>45,260</u>
Depreciation	

At 1 February 2014	28,361
Charge for the year	3,380
On disposals	-
At 31 January 2015	<u>31,741</u>
Net book values	
At 31 January 2015	<u>13,519</u>
At 31 January 2014	<u>16,899</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
750 Ordinary shares of £1 each	750	750
404 B Ordinary shares of £1 each	404	404
50,000 Redeemable Preference shares of £1 each	50,000	50,000

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