

Women In Telecoms And Technology (WITT) Limited

(A company limited by guarantee)

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 October 2022

Women In Telecoms And Technology (WITT) Limited

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Women In Telecoms And Technology (WITT) Limited

Company Information

Directors AP Nabavi
AL Mandela
Helen Kelisky
M Senecal De Fonseca
Y S I Majid

Company secretary AL Mandela

Registered office 8 High Street
Heathfield
East Sussex
TN21 8LS

Accountants Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Women In Telecoms And Technology (WITT) Limited

(Registration number: 05021008)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	3,150	625
Cash at bank and in hand		<u>16,587</u>	<u>16,906</u>
		19,737	17,531
Creditors: Amounts falling due within one year	<u>5</u>	<u>-</u>	<u>(946)</u>
Net assets		<u>19,737</u>	<u>16,585</u>
Reserves			
Retained earnings		<u>19,737</u>	<u>16,585</u>
Surplus		<u>19,737</u>	<u>16,585</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 July 2023 and signed on its behalf by:

.....
AP Nabavi
Director

Women In Telecoms And Technology (WITT) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sales and provision of services in the ordinary course of the company's activities. Turnover is shown net of handling fees, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Women In Telecoms And Technology (WITT) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

4 Debtors

	2022 £	2021 £
Trade debtors	3,150	625
	<u>3,150</u>	<u>625</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	-	896
Other creditors	-	50
	<u>-</u>	<u>946</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.