

Women In Telecoms And Technology (Witt) Limited

(A company limited by guarantee)

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 October 2018

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Women In Telecoms And Technology (Witt) Limited

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Women In Telecoms And Technology (Witt) Limited

Company Information

Directors	Dr AP Nabavi
	Ms AL Mandela
	Ms SW Liston
	Ms Helen Kelisky
	M Senecal De Fonseca
	Ms Y S I Majid
Company secretary	Ms AL Mandela

Registered office 8 High Street
Heathfield
East Sussex
TN21 8LS

Accountants Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Women In Telecoms And Technology (Witt) Limited

(Registration number: 05021008) Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	538	2,130
Cash at bank and in hand		<u>15,690</u>	<u>13,843</u>
		16,228	15,973
Creditors: Amounts falling due within one year	<u>5</u>	<u>(3)</u>	<u>(700)</u>
Net assets		<u>16,225</u>	<u>15,273</u>
Capital and reserves			
Profit and loss account		<u>16,225</u>	<u>15,273</u>
Total equity		<u>16,225</u>	<u>15,273</u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 April 2019 and signed on its behalf by:

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Dr AP Nabavi
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Women In Telecoms And Technology (Witt) Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

8 High Street
Heathfield
East Sussex
TN21 8LS
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sales and provision of services in the ordinary course of the company's activities. Turnover is shown net of handling fees, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Women In Telecoms And Technology (Witt) Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

4 Debtors

	2018 £	2017 £
Trade debtors	538	2,130
	<u>538</u>	<u>2,130</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	<u>3</u>	<u>700</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.