

Abbreviated Unaudited Accounts
for the Year Ended
31 January 2013
for
Bailey Cooper Limited



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for the Year Ended 31 January 2013**

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Bailey Cooper Limited
Company Information
for the Year Ended 31 January 2013

DIRECTORS: P A Cooper
C A Cooper

SECRETARY: C A Cooper

REGISTERED OFFICE: 4 Geldof Road
New Lane
Huntington
York
North Yorkshire
YO32 9JT

REGISTERED NUMBER: 05020074

ACCOUNTANTS: Clive Owen & Co LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Abbreviated Balance Sheet
31 January 2013

	Notes	31/1/13 £	£	31/1/12 £	£
FIXED ASSETS					
Tangible assets	2		4,695		5,562
CURRENT ASSETS					
Stocks		711		911	
Debtors		1,420		2,461	
Cash at bank and in hand		<u>14,591</u>		<u>8,067</u>	
		16,722		11,439	
CREDITORS					
Amounts falling due within one year		<u>21,306</u>		<u>15,783</u>	
NET CURRENT LIABILITIES			<u>(4,584)</u>		<u>(4,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111</u>		<u>1,218</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11</u>		<u>1,118</u>
SHAREHOLDERS' FUNDS			<u>111</u>		<u>1,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 March 2013 and were signed on its behalf by



P A Cooper - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Photographic equipment	- 15% straight line
Fixtures and fittings	- 15% straight line
Computer equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	48,069
Additions	2,176
Disposals	<u>(11,088)</u>
At 31 January 2013	<u>39,157</u>
DEPRECIATION	
At 1 February 2012	42,507
Charge for year	3,012
Eliminated on disposal	<u>(11,057)</u>
At 31 January 2013	<u>34,462</u>
NET BOOK VALUE	
At 31 January 2013	<u>4,695</u>
At 31 January 2012	<u>5,562</u>

Bailey Cooper Limited (Registered number. 05020074)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31/1/13	31/1/12
Number	Class		£	£
50	'A' Ordinary	£1 00	50	50
50	'B' Ordinary	£1 00	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

The 'A' Ordinary shares and 'B' Ordinary shares rank pari passu in all respects

4 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors P A Cooper and C A Cooper who together own the entire issued share capital