

MPM SOLUTIONS UK LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

MPM SOLUTIONS UK LIMITED
REGISTERED NUMBER: 5020068

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	52	65
CURRENT ASSETS			
Cash at bank and in hand	5	3	3
Creditors: amounts falling due within one year	6	(3,796)	(3,516)
NET CURRENT LIABILITIES		<u>(3,793)</u>	<u>(3,513)</u>
NET LIABILITIES		<u><u>(3,741)</u></u>	<u><u>(3,448)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	210	210
Profit and loss account		(3,951)	(3,658)
		<u><u>(3,741)</u></u>	<u><u>(3,448)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M P Moore
Director

Date: 18 January 2018

The notes on pages 2 to 4 form part of these financial statements.

MPM SOLUTIONS UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Equipment	-	20%	reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. GENERAL INFORMATION

MPM Solutions Limited is a limited company incorporated in England and Wales. The Company's principal place of business is 4 Castell Close, Hilperton, Trowbridge, Wiltshire, BA14.7UJ.

MPM SOLUTIONS UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST OR VALUATION	
At 1 May 2016	1,000
At 30 April 2017	<u>1,000</u>
DEPRECIATION	
At 1 May 2016	935
Charge for the year on owned assets	13
At 30 April 2017	<u>948</u>
NET BOOK VALUE	
At 30 April 2017	<u><u>52</u></u>
<i>At 30 April 2016</i>	<u><u>65</u></u>

5. CASH AND CASH EQUIVALENTS

	2017	2016
	£	£
Cash at bank and in hand	<u><u>3</u></u>	<u><u>3</u></u>

6. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Directors loan account	<u><u>3,796</u></u>	<u><u>3,516</u></u>

MPM SOLUTIONS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

7. SHARE CAPITAL

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
200 'A' Ordinary shares of £1 each	200	200
10 'B' Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
	210	210
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8. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.