

Registered number
05019318

Neptune Plumbing & Heating Limited

Abbreviated Accounts

31 January 2015

DOWSETT MOORE
Chartered Accountants

NUNEATON
Warwickshire

Neptune Plumbing & Heating Limited**Registered number:** 05019318**Abbreviated Balance Sheet****as at 31 January 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,667	1,721
Current assets			
Debtors	903	1,125	
Cash at bank and in hand	2,273	1,495	
	<u>3,176</u>	<u>2,620</u>	
Creditors: amounts falling due within one year	(3,560)	(3,624)	
Net current liabilities		<u>(384)</u>	<u>(1,004)</u>
Total assets less current liabilities		<u>1,283</u>	<u>717</u>
Provisions for liabilities		(115)	(77)
Net assets		<u>1,168</u>	<u>640</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		168	(360)
Shareholders' funds		<u>1,168</u>	<u>640</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Brennan

Director

Approved by the board on 5 October 2015

Neptune Plumbing & Heating Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 February 2014	11,348
Additions	463
At 31 January 2015	<u>11,811</u>

Depreciation

At 1 February 2014	9,627
Charge for the year	517
At 31 January 2015	<u>10,144</u>

Net book value

At 31 January 2015	<u>1,667</u>
At 31 January 2014	<u>1,721</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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