

Registered number
05019318

Neptune Plumbing & Heating Limited

Abbreviated Accounts

31 January 2013

DOWSETT MOORE
Chartered Accountants
NUNEATON
Warwickshire

Neptune Plumbing & Heating Limited**Registered number:** 05019318**Abbreviated Balance Sheet****as at 31 January 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,093	2,736
Current assets			
Debtors		4,173	1,422
Cash at bank and in hand		594	246
		<u>4,767</u>	<u>1,668</u>
Creditors: amounts falling due within one year		<u>(5,670)</u>	<u>(3,227)</u>
Net current liabilities		(903)	(1,559)
Total assets less current liabilities		<u>1,190</u>	<u>1,177</u>
Provisions for liabilities		(93)	(148)
Net assets		<u>1,097</u>	<u>1,029</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		97	29
Shareholders' funds		<u>1,097</u>	<u>1,029</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Brennan

Director

Approved by the board on 9 September 2013

Neptune Plumbing & Heating Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 February 2012	11,192
At 31 January 2013	<u>11,192</u>

Depreciation

At 1 February 2012	8,456
Charge for the year	643
At 31 January 2013	<u>9,099</u>

Net book value

At 31 January 2013	<u>2,093</u>
At 31 January 2012	<u>2,736</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr D Brennan				
Interest free director's current account	-	3,463	-	3,463
	<u>-</u>	<u>3,463</u>	<u>-</u>	<u>3,463</u>

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